

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@jcbhalla.com

INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
The Caritas India.

Opinion

We have audited the financial statements of Caritas India (the Society), which comprise the balance sheet at March 31st 2023, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (hereinafter referred to as "financial statements").

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023 and prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



HEAD OFFICE : B-17, Maharani Bagh, New Delhi - 110065

management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further, we report that:

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- II. In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- III. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- IV. We would like to state that the opening balances have been taken from the audited Statement of the previous period which was audited by the previous statutory auditor's M/s T R Chadha & Co LLP who expressed an unmodified opinion and we have place reliance on their report for the same.

For J.C. Bhalla & Co.,
Chartered Accountants
Firm Regn No. 001111-N


(Rajesh Sethi)
Partner

Membership No. 85669
UDIN:- 23085669B6WVB89465



Place: New Delhi

Date : ~~Sept~~ 22, 2023

CARITAS INDIA
Balance Sheet as at 31st March 2023

Amount in Rs.

Particulars	Sch	As at 31st March, 2023	As at 31st March, 2022
Source of Funds			
Capital Fund (representing Fixed Assets)	1	15,18,46,589	15,29,43,203
Corpus Fund	2	12,54,42,566	12,54,42,566
General Fund	3	15,96,46,639	14,58,13,834
Endowment Fund	4	13,21,08,363	12,56,71,445
Designated Fund	5	33,98,90,563	29,59,86,718
Total		90,89,34,720	84,58,57,766
Application of Funds			
Fixed Assets			
Gross Block	6	20,93,05,372	20,52,55,826
Less : Accumulated Depreciation		5,74,58,783	5,23,12,623
		15,18,46,589	15,29,43,203
Investments	7	66,88,77,646	61,59,00,103
Current assets			
Cash and Bank Balances	8	4,51,60,323	3,76,10,784
Amount Receivables	9	4,92,80,415	4,67,31,613
		9,44,40,738	8,43,42,397
Less : Current Liabilities :			
Amount Payable	10	62,30,253	73,27,937
Net Current Assets		8,82,10,485	7,70,14,460
Total		90,89,34,720	84,58,57,766

17

Significant Accounting Policies & Notes to Accounts
Schedules 1 to 17 form an integral part of the Accounts

As referred to in our report of even date attached

For J C Bhalla & Co.

Chartered Accountants

ERN: 001111N

Rajesh Sethi

(Partner)

M. No. 085669

Place of Signature : New Delhi

Dated : Sept. 22, 2023



PRESIDENT :

CHAIRMAN :

EXECUTIVE DIRECTOR :



CARITAS INDIA

Income and Expenditure Account for the year ended as at 31st March, 2023

Amount in Rs.

Particulars	Sch	For the year ended 31st March, 2023	For the year ended 31st March, 2022
INCOME			
Allocation from Foreign Contributors	11	34,68,62,608	54,86,55,782
Allocation from Local Contributors	11	7,06,41,960	7,44,36,816
Donation In Kind	11	-	2,03,24,995
Sub total (A)		41,75,04,568	64,34,17,593
Interest Income	12	3,77,11,605	3,77,68,610
General Donation	13	19,69,974	19,39,696
Other Income	13	61,450	1,62,164
Sub total (B)		3,97,43,029	3,98,70,471
TOTAL (A+B)		45,72,47,598	68,32,88,064
EXPENDITURE			
Programme Expenditure:			
Relief of Poor / Medical Relief Programmes	14	10,58,21,508	43,93,53,729
Relief of Poor (Emergencies & Rehab. Prog.)	14	12,07,84,001	3,57,03,834
Education/ Skill Training Programmes	14	5,01,67,516	3,79,46,165
Capacity Building & Development Programmes	14	1,58,25,749	50,28,603
Health Programmes	14	-	3,37,000
Environmental Programmes	14	4,05,85,155	4,16,22,986
Medical Relief In Kind	14	-	2,03,24,995
Grant to Charitable Institutions	15	4,72,31,398	4,61,74,436
Sub total (C)		38,04,15,327	62,64,91,748
Administrative Expenditure	16	6,46,93,512	3,91,75,341
Sub total (D)		6,46,93,512	3,91,75,341
TOTAL (C+D)		44,51,08,839	66,56,67,089
Surplus for the Period transferred to General Fund		1,21,38,759	1,76,20,975

Significant Accounting Policies & Notes to Accounts

17

Schedules 1 to 17 form an integral part of the accounts

As referred to in our report of even date attached

For J C Bhalla & Co.
Chartered Accountants
ERN: 001111N


Rajesh Sethi
(Partner)
M. No. 085669



PRESIDENT : 

CHAIRMAN : 


EXECUTIVE DIRECTOR :



Place : New Delhi

Dated : Sept 22, 2023

CARITAS INDIA
Receipts and Payments Account for the year ended 31st March 2023

Amount in Rs.

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
OPENING BALANCE :		
Cash In Hand	66,516	1,10,078
Stamp in hand	25,047	25,047
Bank Balance at Head office	3,65,02,376	2,36,37,332
Bank Balance at State Offices	10,16,845	10,82,625
Investments	61,59,00,103	60,88,58,647
	65,35,10,887	63,37,13,729
Receipts During The Year :		
Foreign Contributions	39,28,02,375	55,86,76,138
Local Contributions	7,36,66,988	5,42,44,794
Refund From Charitable Institutions	57,101	3,500
Interest Income	4,42,71,051	4,41,61,742
General Donations	19,69,974	19,39,696
Proceeds from disposal of Scraps	60,000	32,870
Other Receipts	1,450	1,29,294
	51,28,28,939	65,91,88,034
Total	1,16,63,39,826	1,29,29,01,764
Payments During The Year :		
Programme Expenses		
Relief of Poor / Medical Relief Programmes	10,58,21,508	43,93,53,729
Relief of Poor (Emergencies & Rehab. Prog.)	12,07,84,001	3,57,03,834
Education/ Skill Training Programmes	5,01,67,516	3,79,46,165
Capacity Building & Development Programmes	1,58,25,749	50,28,603
Health Programmes	-	3,37,000
Environmental Programmes	4,05,85,155	4,16,22,986
Grant to Charitable Institutions	4,72,31,398	4,61,74,436
Refund to Donor Agencies	18,45,726	-
Administrative Expenses	6,46,93,512	3,91,75,341
Addition To Fixed Assets	47,90,692	55,73,116
Account Receivable / Payable (Net)	5,56,600	-1,15,24,333
	45,23,01,857	63,93,90,877
Closing Balance :		
Cash In Hand	58,181	66,516
Stamp in hand	-	25,047
Bank Balance at Head office	4,44,27,909	3,65,02,376
Bank Balance at State Offices	6,74,233	10,16,845
Investments	66,88,77,646	61,59,00,103
	71,40,37,969	65,35,10,887
Total	1,16,63,39,826	1,29,29,01,764

As referred to in our report of even date attached

For J C Bhalla & Co.
Chartered Accountants

FRN: 001111N

Rajesh Sethi
(Partner)

M. No. 085669

Place : New Delhi

Dated : Sept. 22, 2023



PRESIDENT :

CHAIRMAN :

EXECUTIVE DIRECTOR :



Sch 1: Capital Fund (representing Fixed Assets)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	15,29,43,203	15,30,68,058
Addition during the Year		
Add: Transfer from Designated Fund	33,94,854	52,39,237
Add: Transfer from General Fund	13,95,838	3,33,879
Add: Gift in Kind / Capitalisation in current year	30,015	1,57,088
	15,77,63,910	15,87,98,262
Deductions during the year		
Less: Depreciation during the year	58,98,665	58,55,059
Less: Assets written off during the year (net of depreciation)	18,656	-
Grand Total	15,18,46,589	15,29,43,203

Sch 2: Corpus Fund

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	12,54,42,566	12,54,42,566
Grand Total	12,54,42,566	12,54,42,566

Sch 3: General Fund

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	14,58,13,834	12,65,56,738
Addition during the Year		
Prior period Income	89,884	-
Transfer from Income & Expenditure A/c	1,21,38,759	1,76,20,975
Reversal for Provision of doubtful recovery (Security Deposit)	30,00,000	20,00,000
	16,10,42,477	14,61,77,713
Transfers during the year		
Less: Transfer to Capital Fund	13,95,838	3,33,879
Less: Transfer to Designated fund Fund	-	30,000
Grand Total	15,96,46,639	14,58,13,834



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March 2023

Sch 4: Endowment Fund

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	12,56,71,446	11,95,42,225
Addition during the Year		
Interest earned	64,36,917	61,29,220
Grand Total	13,21,08,363	12,56,71,445

Sch 5: Designated Fund

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	29,59,86,718	31,11,00,207
Addition during the Year		
Receipts during the year	46,64,69,363	61,29,20,932
Refund from Implementing Agencies	57,101	3,500
Interest Earned	1,22,529	2,63,912
Transfer from General Fund	-	30,000
	76,26,35,711	92,43,18,551
Deduction during the year		
Transfer to Income & Expenditure A/c	41,75,04,568	62,30,92,596
Refund to Donor Agencies (UNICEF)	18,45,726	-
Transfer to Capital Fund	33,94,854	52,39,237
Grand Total	33,98,90,563	29,59,86,718



CARITAS INDIA
Schedules forming part of the accounts for the year ended 31.03.2023
DESIGNATED FUNDS

S. N	Particulars	Opening Balance as on 01.04.2022	Receipts during the Period	Interest credited	Refund during the Period	Inter Account Trf (Cr)	Transfer from General Fund	Total (Cr)	Allocated to Income & Expenditure	Inter Account Trf (Dr)	Refund to Donors	Allocated to Capital Fund	Total (Dr)	Closing Balance as on 31.03.2023
	Designated Programme Fund													
1	Gram Nirman - II	27,83,384	2,79,40,075	-	-	-	-	3,07,23,459	2,76,77,579	500	-	-	2,76,78,079	30,45,380
2	Khushal Bachpan	-	2,36,32,325	-	-	-	-	2,36,32,325	50,49,910	57,248	-	80,004	51,87,162	1,84,45,163
3	Jeevan Nirman	-	65,63,700	-	-	-	-	65,63,700	29,69,036	17,40,268	-	2,64,084	49,73,388	15,90,312
4	Community Based Rehabilitation	25,31,923	3,56,54,633	14,603	-	1,33,70,190	-	5,15,71,349	4,13,96,997	1,01,56,452	-	17,900	5,15,71,349	-
5	SAFBN	28,36,339	-	-	-	-	-	28,36,339	16,14,498	-	-	-	16,14,498	12,21,841
6	Emergency Relief & Development Fund	4,16,44,562	2,35,22,396	-	-	72,01,137	-	7,23,68,095	2,53,12,862	1,06,60,677	-	4,86,756	3,64,60,295	3,59,07,800
7	Disaster Relief - Floods	1,11,10,105	10,44,91,994	-	-	77,47,267	-	12,33,49,366	9,57,31,470	43,51,633	-	8,16,839	10,08,99,942	2,24,49,424
8	Child Rights	28,82,791	45,76,580	-	-	-	-	74,59,371	69,16,978	-	-	1,68,032	70,85,010	3,74,361
9	Building climate Resilient community	11,36,068	-	-	-	-	-	11,36,068	-	-	-	-	-	11,36,068
10	Livelihood - Koshi	2,87,406	-	-	-	-	-	2,87,406	-	2,87,406	-	-	2,87,406	-
11	Peach Programme	5,90,732	-	-	-	-	-	5,90,732	1,10,844	-	-	-	1,10,844	4,79,888
12	Decentralisation Programme	33,094	-	-	-	-	-	33,094	-	-	-	-	-	33,094
13	Returnee's Re-integration	1,60,42,519	3,43,69,120	-	-	1,12,327	-	5,05,23,966	2,56,58,136	-	-	52,628	2,57,10,764	2,48,13,202
14	Agarian Prosperity Prog	68,47,877	-	-	-	-	-	68,47,877	32,05,695	-	-	-	-	36,42,182
15	Anti Human Trafficking	6,36,676	14,54,627	-	-	17,35,519	-	38,26,822	20,56,232	16,93,318	-	54,600	38,04,150	22,672
16	Farm North East	26,94,449	44,18,187	-	-	-	-	71,12,636	34,89,080	35,42,559	-	80,997	71,12,636	-
17	Global Programme	27,41,168	2,59,65,181	1,07,926	-	28,32,953	-	3,16,47,228	2,97,02,442	-	-	-	2,97,02,442	19,44,786
18	Saksham Phase - 1875	-	62,15,438	-	-	-	-	62,15,438	55,73,308	-	-	4,00,067	59,73,375	2,42,063
19	Misereor	46,28,755	6,06,05,207	-	-	62,05,797	-	6,21,82,249	4,49,58,496	3,54,717	-	7,63,153	4,60,76,366	1,61,05,883
20	Other Development Programme	1,53,56,613	3,33,92,912	-	-	20,41,657	-	5,07,91,182	2,54,39,046	84,02,070	-	1,39,665	3,39,80,781	1,68,10,403
21	Campaign Collection	2,51,40,007	2,28,92,909	-	-	-	-	4,80,32,916	1,38,02,606	-	-	-	1,38,02,606	3,42,30,310
22	Emergency Relief & Development Fund	6,53,09,592	1,45,86,797	-	57,101	-	-	7,99,53,490	29,09,429	1,51,931	-	-	30,61,360	7,68,92,130
23	Disaster Relief - Floods	10,65,56,653	1,36,41,157	-	-	17,00,000	-	12,18,97,810	3,87,12,581	17,00,000	18,45,726	-	4,22,58,307	7,96,39,503
24	Corporate CSR	-65,46,485	2,25,46,125	-	-	1,51,931	-	1,61,51,571	1,52,17,344	-	-	70,129	1,52,87,473	8,64,098
	Total	29,59,86,718	46,64,69,363	1,22,529	57,101	4,30,98,778	-	80,57,34,489	41,75,04,568	4,30,98,778	18,45,725	33,94,854	46,58,43,928	33,98,90,563
	Previous year as at 31.03.2022	31,11,00,207	61,29,20,932	2,63,912	3,500	1,43,76,828	30,000	93,86,95,379	62,30,92,596	1,43,76,828	-	52,39,237	64,27,08,661	29,59,86,718



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March 2023

Sch 6: Fixed Assets									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2022	Additions during year	Sale/ Transfer	As at 31.03.2023	As at 01.04.2022	Additions during year	Sale/ Transfer	As at 31.03.2023	W.D.V. as at 31.03.2022
a. Tangible Assets									
Freehold Land	12,34,32,418	-	-	12,34,32,418	-	-	-	-	12,34,32,418
Office Premises	4,43,46,812	-	-	4,43,46,812	2,45,09,082	19,83,773	-	2,64,92,855	1,78,53,957
Furniture & Fixtures	13,15,781	1,23,811	5,515	14,34,077	9,04,681	53,452	5,123	9,53,010	4,11,100
Office Equipments	1,17,85,343	16,35,773	7,65,646	1,26,55,470	76,77,602	8,58,788	7,47,379	77,89,011	41,07,741
Computers	1,94,23,245	30,61,123	1	2,24,84,367	1,54,42,414	28,16,781	1	1,82,59,194	39,80,831
Vehicles	26,07,914	-	-	26,07,914	14,73,978	1,70,090	-	16,44,068	11,33,936
b. Intangible Assets									
Softwares	23,44,314	-	-	23,44,314	23,04,866	15,781	-	23,20,647	39,448
GRAND TOTAL	20,52,55,827	48,20,707	7,71,162	20,93,05,372	5,23,12,623	58,98,665	7,52,503	5,74,58,783	15,18,46,589
Previous year as at 31.03.2022	19,95,25,623	57,30,204	1	20,52,55,827	4,64,57,564	58,55,059	-	5,23,12,623	15,29,43,203

Note : Office Equipment includes capitalisation of Camera purchased in the year 2018 for Rs. 57,500/- which is added with written down value of Rs. 30,015/-



CARITAS INDIA

Schedules forming part of the Financials for the half year ended March 31, 2023

Sch 7: Investments		Amount in Rs.	
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Fixed Deposit with PNB	17,54,83,448	17,94,91,698	
Fixed Deposit with Kotak Bank	2,56,732	2,44,096	
Fixed Deposit with South Indian Bank	11,13,27,771	7,55,30,850	
Government of India Bonds	15,66,28,000	15,66,28,000	
Fixed Deposit with HDFC Bank	11,80,70,169	11,59,20,468	
Fixed Deposit with State Bank of India	1,00,00,000	-	
Fixed Deposit with Federal Bank	9,71,11,526	8,80,84,991	
Fixed Deposit with Union Bank of India*	54,35,180	54,35,180	
Less: Provision for doubtful investment	-54,35,180	-54,35,180	
Total	66,88,77,646	61,59,00,103	

*Note: The Society had a fixed deposit of Rs. 60,00,000 / with the Sikkim Bank Limited which has since been taken over by Union Bank of India dated 21st December 1999. The Society has so far received a sum of Rs. 564,820 /-from Union Bank of India."

Sch 8: Cash and Bank Balances			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Cash in hand	58,181	66,516	
Stamp in hand	-	25,047	
Balance with Banks at HO	4,44,27,909	3,65,02,376	
Balance with Banks at Regional / State office	6,74,233	10,16,845	
Total	4,51,60,323	3,76,10,784	

Sch 9: Amount Receivable			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Security Deposit	2,87,47,080	3,15,03,637	
Less: Provision towards deferred recovery (Security Deposit)	-2,25,00,000	-2,55,00,000	
Interest Accrued	2,00,77,437	1,40,00,068	
TDS / TCS Recoverable	1,81,08,969	2,14,79,528	
Prepaid Expenses	4,06,527	4,25,404	
Loan to PF Trust	13,94,462	13,94,462	
Advance to Vendors	24,16,850	30,08,774	
Other Receivables	6,29,090	4,19,740	
Total	4,92,80,415	4,67,31,613	

Sch 10: Amount Payable			
Particulars	As at 31st March, 2023	As at 31st March, 2022	
Expenses Payable	36,74,630	56,73,155	
Retention Money Payable	-	50,000	
Security Deposit (Liability)	50,000	-	
TDS Payable	17,41,230	15,33,335	
Other Payables	7,64,393	71,447	
Total	62,30,253	73,27,937	



CARITAS INDIA

Schedules forming part of the Financials for the year ended March 31, 2023

Sch 11: Allocation of Project Grant towards Programme Implementation		Amount in Rs.	
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022	
Foreign Contributions allocated from Fund	34,68,62,608	54,86,55,782	
Local Contributions allocated from Fund	7,06,41,960	7,44,36,816	
Foreign Contribution In Kind	-	2,03,24,995	
Total	41,75,04,568	64,34,17,593	
Sch 12: Interest Income			
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022	
Fixed Deposits	3,68,69,590	3,62,30,838	
Savings Bank Accounts	3,32,353	3,26,715	
Housing & Staff Loans	9,580	10,368	
Income tax Refund	5,00,081	12,00,689	
Total	3,77,11,604	3,77,68,610	
Sch 13: General Donations & Other Income			
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022	
General Donations	19,69,974	19,39,696	
	19,69,974	19,39,696	
Proceeds from disposal of Scraps	60,000	32,870	
Recovery from Staff	-	1,29,294	
Miscellaneous Income	1,450	-	
	61,450	1,62,164	
Total	20,31,424	21,01,860	
Sch 14: Programme Expenses			
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022	
National Programme Expenditure			
<u>Relief of Poor / Medical Supplies Programmes</u>			
Programme Staff Cost	3,11,29,272	3,67,21,192	
Other Programme expenditure	7,46,92,236	40,26,32,537	
Sub Total A	10,58,21,508	43,93,53,729	
<u>Relief of Poor (Emergencies & Rehab. Prog.)</u>			
Programme Staff Cost	70,83,123	-	
Other Programme expenditure	11,37,00,878	3,57,03,834	
Sub Total B	12,07,84,001	3,57,03,834	
<u>Education/ Skill Training Programmes</u>			
Programme Staff Cost	1,58,73,807	64,60,787	
Other Programme expenditure	3,42,93,709	3,14,85,378	
Sub Total C	5,01,67,516	3,79,46,165	



CARITAS INDIA

Schedules forming part of the Financials for the year ended March 31, 2023

Capacity Building & Development Programmes

Programme Staff Cost	47,38,682	-
Other Programme expenditure	1,10,87,067	50,28,603
Sub Total D	1,58,25,749	50,28,603

Health Programmes

Programme Staff Cost	-	-
Other Programme expenditure	-	3,37,000
Sub Total E	-	3,37,000

Environmental Programmes

Programme Staff Cost	1,93,11,342	1,08,05,342
Other Programme expenditure	2,12,73,813	3,08,17,644
Sub Total F	4,05,85,155	4,16,22,986

Total (A+B+C+D+E+F)	33,31,83,929	55,99,92,317
----------------------------	---------------------	---------------------

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Medical Relief in Kind	-	2,03,24,995
	-	2,03,24,995



Sch 15: Grant to Charitable Institutions		Amount in Rs.	
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022	
Relief of Poor Programmes	50,36,355	2,33,18,965	
Relief of Poor (Emergencies & Rehab. Prog.)	28,09,023	17,00,000	
Education/ Skill Training Programmes	-	-	
Capacity Building & Development Programmes	94,63,040	81,56,903	
Health Programmes	2,31,77,667	1,09,64,767	
Environmental Programmes	67,45,313	20,33,800	
Total	4,72,31,398	4,61,74,435	

Sch 16: Administration Expenses			
Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022	
Staff Cost			
Salary & Allowances	3,20,78,812	1,19,36,428	
Contribution to Provident and others funds	15,60,318	33,08,999	
Staff Welfare Expenses	13,87,429	22,83,139	
Sub total	3,50,26,559	1,75,28,566	
Other Administration Expenses			
Electricity Charges	11,72,663	13,30,100	
Printing & Stationary	10,39,741	5,40,150	
Travelling & Conveyance	53,69,958	26,33,517	
Communication Charges	19,98,839	12,35,708	
Rent	21,12,721	16,84,692	
Rates & Taxes	11,63,124	65,254	
Insurance	5,95,892	4,70,874	
Bank Charges	2,19,892	2,46,491	
Repairs & Maintenance	76,51,211	38,33,554	
Books & Periodicals	31,936	-	
Membership Fees	9,46,702	14,24,537	
Meeting & Conference Expenses	9,06,838	4,40,070	
Audit Fees	5,93,572	9,24,384	
Legal & Professional Charges	41,39,196	41,44,292	
Miscellaneous balances written back/ off	-	10,21,838	
Miscellaneous Expenses	17,24,667	16,51,314	
Sub total	2,96,66,952	2,16,46,775	
Total	6,46,93,511	3,91,75,341	



1 Background and Significant Accounting Policies**1.1 Background Information**

Caritas India (herein referred as "the Society"), founded in 1962, is registered under the Societies Registration Act XXI 1860 (the Punjab Amendment Act 1957) as extended to Delhi having the Registration No. 3304 year 1967-68.

The activities of Caritas India mainly pertains to relief of the poor and needy, protection of environment, medical relief and education for all persons and communities, irrespective of race, caste or creed.

1.2 Significant Accounting Policies**a Basis of preparation of Accounts**

The financial statements are prepared on accrual basis of accounting (except as mentioned in point b (ii) below), following Generally Accepted Accounting Principles of Going Concern and Consistency.

b. Revenue Recognition

(i) All Project / Programme contributions received during the year are credited to the respective Programme Fund Accounts under Designated fund head at the time of receipt of the contributions. To the extent that expenditure is incurred for programmes, out of the contributions received, it is recognised as income in the Income & Expenditure Account.

(ii) All Donations / Grants / Contributions are accounted for at the time of receipt.

(iii) Interest received on Foreign / Local Contributions are credited to the Income and Expenditure Account except the Interest earned from Investment of Endowment Fund - Environment and Endowment Fund - Italiana which are credited to the concerned Fund Account.

c. Contributions received in kind are accounted for, on the basis of information, received from Donors as regards their monetary value, and in the absence of such information at estimated market price / value of such items.

d. Expenditure incurred on Projects / Programmes to the extend of Contributions received from the Donors / are met from the available Designated Programme Fund. In case of pending receipts of the funds from the donor / or amount not recovered from the Donors, the same is charged to the General Programme Fund.



- e. The Funded Fixed Assets are procured from Designated Funds and non-funded Fixed Assets are procured from General Funds.
On completion of purchase/ capitalisation, the equivalent funds are transferred to Capital Fund from the respective Designated Fund or General Funds.
- f. Grants from local funds given to other Charitable Institutions registered u/s 12A or section 10(23C) of the Income Tax Act 1961 are treated as programme expenditure at the time of payment to such charitable Institutions.
No grants are given from Foreign Contribution
- g. **Fixed Assets :**
- Fixed assets are stated at cost.
 - Capital Fund represents the value of Fixed Assets acquired after adjustment for depreciation.
 - Sale proceeds of Fixed Assets are credited to the Income & Expenditure Account and the original cost and accumulated depreciation of such Assets are charged to Capital Fund.
- h. **Depreciation & Amortisation:**
- Depreciation on Fixed Assets is provided under the written down value method and is charged to the Capital Fund instead of Income and Expenditure Account as per the rates given below.

Nature of Assets	Percentage
Furniture and Fixtures	10%
Office Premises	10%
Office Equipments	15%
Vehicle	15%
Computers (including softwares)	40%

- Depreciation is charged for the full year irrespective of the date of acquisition. No depreciation is provided on the fixed Assets sold during the year.
 - Assets costing less than Rs. 5000/- are not capitalised.
- i. **Investments**
- All investments have been stated at the cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Income and Expenditure Account.



j. Employees Benefits :**I. Short Term Employee Benefits:**

Short term employee benefits are recognised in the period during which the services have been rendered.

II. Long Term Employee Benefits**a. Defined Contribution Plans**

Provident Fund: Provision of "Employees' Provident Funds and Miscellaneous Provisions Act 1952" are applicable to the Society and the Provident Fund contributions are regularly deposited with Employees' Provident Fund Organization, India.

b. Defined Benefit Plans

Gratuity: The Society has formed a separate Trust, namely CARITAS INDIA Staff Gratuity Fund, which is a recognized under Part C of Fourth Schedule Income Tax Act, 1961. The society's liabilities under Payment of Gratuity Act are determined based on actuarial valuation made by the independent Actuary at the end of each financial year.

k. Provisions :

Provisions are recognized when the society has a present legal or constructive obligation, as a result of past events for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

l. Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the society or a present obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not disclosed as contingent liability.



Notes to Accounts

2 Employee Benefit Plans

Amount Contributed to Employee
Provident Fund Organisation

	Rs.
For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
34,13,468	33,08,999
34,13,468	33,08,999

3 Other Disclosures

a Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.

Signed in terms of our report of even date attached

For J C Bhalla & Co.
Chartered Accountants
FRN: 001111N

Rajesh Sethi
(Partner)
M. No. 085669
Place of Signature : New Delhi
Dated : **Sept. 22, 2023**



PRESIDENT :

Andhane Bhagathi

CHAIRMAN :

[Signature]

EXECUTIVE DIRECTOR :

