



Independent Auditor's Report

To the Governing Body of CARITAS INDIA

Opinion

We have audited the accompanying Financial Statements of **CARITAS INDIA** ("the Society"), which comprise the Balance Sheet as at 31st March 2021, the Income & Expenditure Account, the Receipt & Payment Account for the year ended 31st March 2021 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India and report as below:

- (a) In case of Balance Sheet, of the state of affairs of the Society as at March 2021, 2021 and,
- (b) In case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- (c) In case of the Receipt and Payment Account, of the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Society's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and receipt and payments of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December 2015

Registered and Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : +91-11-43259900, 41513059, 41513169 Fax : +91-11 43259930, E-mail : delhi@trchadha.com





In preparing the Financial Statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Society's Management are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December 2015

Registered and Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : +91-11-43259900, 41513059, 41513169 Fax : +91-11 43259930, E-mail : delhi@trchadha.com





- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Further to the comment in para above, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure and the Receipt and payment dealt with by this Report are in agreement with the books of account.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -006711N/ N500028)

Place of Signature: New Delhi
Dated: 10th January, 2022




Neena Goel
(Partner)

Membership No. 57986

UDIN: 22057986AAAAAC7327

CARITAS INDIA
Balance Sheet as at 31st March, 2021

Amount in Rs.

Particulars	Sch	As at 31st March, 2021	As at 31st March, 2020
Source of Funds			
Capital Fund (representing Fixed Assets)	1	15,30,68,058	15,57,58,918
Corpus Fund	2	12,54,42,566	12,54,42,566
General Fund	3	12,65,56,735	13,14,94,698
Endowment Fund	4	11,95,42,226	11,32,48,947
Designated Fund	5	31,11,00,207	39,58,54,907
Total		83,57,09,792	92,18,00,036
Application of Funds			
Fixed Assets			
Gross Block	6	19,95,25,621	19,73,56,431
Less : Accumulated Depreciation		4,64,57,563	4,15,97,513
		15,30,68,058	15,57,58,918
Investments	7	60,88,58,647	65,44,48,951
Current assets			
Cash and Bank Balances	8	2,48,55,081	2,34,59,422
Amount Receivables	9	5,79,05,179	10,26,95,757
		8,27,60,261	12,61,55,179
Less : Current Liabilities :			
Amount Payable	10	89,77,174	1,45,63,012
Net Current Assets		7,37,83,087	11,15,92,167
Total		83,57,09,792	92,18,00,036

Schedules 1 to 16 form an integral part of the Accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP

Chartered Accountants

FRN: 06711N/N500028

Neena Goel

(Partner)

M. No. 57986

Place of Signature : New Delhi

Dated : 10th January, 2022

PRESIDENT :

CHAIRMAN :

EXECUTIVE DIRECTOR :



CARITAS INDIA			
Income and Expenditure Account for the year ended as at 31st March, 2021			
Amount in Rs.			
Particulars	Sch	For the year ended 31st March, 2021	For the year ended 31st March, 2020
INCOME			
Allocation from Foreign Contributors		36,04,69,166	49,77,98,962
Allocation from Local Contributors		10,84,72,333	17,05,85,609
Sub total (A)		46,89,41,499	66,83,84,571
Interest Income	11	4,08,34,411	4,59,39,904
Other Income	12	13,05,992	18,36,749
Sub total (B)		4,21,40,403	4,77,76,653
TOTAL (A+B)		51,10,81,902	71,61,61,224
EXPENDITURE			
Programme Expenditure:			
Relief of Poor Programmes	13	14,03,47,388	17,23,66,131
Relief of Poor (Emergencies & Rehab. Prog.)	13	5,75,55,587	87,32,735
Education/ Skill Training Programmes	13	1,33,92,531	85,37,103
Capacity Building & Development Programmes	13	73,24,441	74,43,261
Health Programmes	13	22,17,720	42,74,326
Environmental Programmes	13	1,52,07,095	1,81,85,317
Grant to Charitable Institutions	14	23,28,96,737	44,88,45,698
Sub total		46,89,41,499	66,83,84,571
Administrative Expenditure	15	1,94,66,669	2,73,40,046
TOTAL		48,84,08,168	69,57,24,617
Surplus for the Period transferred to General Fund		2,26,73,734	2,04,36,607

Schedules 1 to 16 form an integral part of the accounts

As referred to in our report of even date attached

T R CHADHA & CO LLP

Chartered Accountants

FRN: 06711N/N500028

Neena Goel

(Partner)

M. No. 57986

Place : New Delhi

Dated : 10th January, 2022

PRESIDENT :

CHAIRMAN :

EXECUTIVE DIRECTOR :



CARITAS INDIA		
Receipts and Payments Account for the year ended 31st March, 2021		
	Amount in Rs.	
Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
OPENING BALANCE :		
Cash In Hand	68,841	85,869
Stamp in hand	25,047	25,047
Cash At Bank	1,99,94,060	3,44,66,162
Imprest With Regional Offices	33,71,472	18,63,042
Investments	65,44,48,952	65,77,22,133
	67,79,08,372	69,41,62,253
Receipts During The Year :		
Foreign Contributions	33,17,60,728	50,90,06,138
Local Contributions	5,14,55,227	11,80,84,180
Refund From Charitable Institutions	29,52,376	50,09,130
Interest Income	4,72,45,662	5,26,37,207
Proceeds from Sale of Assets	5,000	-
Other Receipts	13,00,992	18,36,749
	43,47,19,985	68,65,73,404
Account Receivable / Payable (Net)	1,17,04,728	19,12,339
Total	1,12,43,33,085	1,38,26,47,996
Payments During The Year :		
Programme Expenses		
Relief Of The Poor	14,03,47,388	17,23,66,131
Relief Of The Poor (Emergencies & Rehab)	5,75,55,587	87,32,735
Education / Skill Training	1,33,92,531	85,37,103
Capacity Building & Development Programmes	73,24,441	74,43,261
Health Programmes	22,17,720	42,74,326
Environment	1,52,07,095	1,81,85,317
Grant to Charitable Institutions	23,28,96,737	44,88,45,698
Refund to Donor Agencies	-	81,88,055
Administrative Expenses	1,94,66,669	2,73,40,046
Addition To Fixed Assets	22,11,189	8,26,951
	49,06,19,357	70,47,39,623
Closing Balance :		
Cash In Hand	1,10,078	68,841
Stamp in hand	25,047	25,047
Cash At Bank	2,36,37,331	1,99,94,060
Imprest With Regional Offices	10,82,625	33,71,473
Investments	60,88,58,647	65,44,48,951
	63,37,13,728	67,79,08,373
Total	1,12,43,33,085	1,38,26,47,996
As referred to in our report of even date attached		
T R CHADHA & CO LLP		
Chartered Accountants		
FRN: 06711N/N500028		
Neena Goel		
(Partner)		
M. No. 57986		
Place : New Delhi		
Dated : 10 th January, 2022		
PRESIDENT :		
CHAIRMAN :		
EXECUTIVE DIRECTOR :		



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2021

Sch 1: Capital Fund (representing Fixed Assets)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Opening Balance (w.d.v)	15,57,58,919	16,46,21,884
Addition during the Year		
Add: Transfer from Designated Fund	20,92,492	6,96,452
Add: Transfer from General Fund	1,18,696	1,30,499
Add: Assets recognised at nominal value	-	314
	15,79,70,107	16,54,49,149
Deductions during the year		
Less: Depreciation during the year	48,71,705	49,12,879
Less: Assets written off during the year (net of depreciation)	30,344	47,77,351
Grand Total	15,30,68,058	15,57,58,918

Sch 2: Corpus Fund

Particulars	As at 31st March, 2021	As at 31st March, 2020
Opening Balance	12,54,42,566	12,54,42,566
Grand Total	12,54,42,566	12,54,42,566

Sch 3: General Fund

Particulars	As at 31st March, 2021	As at 31st March, 2020
Opening Balance	13,14,94,698	11,11,86,591
Addition during the Year		
Transfer from Designated fund	-	1,999
Transfer from Endowment Fund	7,000	-
Transfer from Income & Expenditure A/c	2,26,73,733	2,04,36,607
	15,41,75,432	13,16,25,197
Tranfers during the year		
Less: Transfer to Capital Fund	1,18,696	1,30,499
Adjustment during the year		
Less: Provision towards deferred recovery (Security Deposit)	2,75,00,000	-
Grand Total	12,65,56,736	13,14,94,698



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2021

Sch 4: Endowment Fund

Particulars	As at 31st March, 2021	As at 31st March, 2020
Opening Balance	11,32,48,946	10,69,03,101
Addition during the Year		
Refund during the year	-	-
Interest earned	63,00,279	63,45,846
	11,95,49,226	11,32,48,947
Tranfers during the year		
Transfer to General Fund	7,000	-
Grand Total	11,95,42,226	11,32,48,947

Sch 5: Designated Fund

Particulars	As at 31st March, 2021	As at 31st March, 2020
Opening Balance	39,58,54,907	44,06,75,079
Addition during the Year		
Receipts during the year	38,32,15,955	62,70,90,318
Refund from Implementing Agencies	29,52,376	50,09,130
Interest Earned	1,10,972	3,51,457
Transfer from General Fund	-	-
	78,21,34,210	1,07,31,25,984
Deduction during the year		
Transfer to Income & Expenditure A/c	46,89,41,511	66,83,84,571
Transfer to General Fund	-	1,999
Refund to Donor Agencies	-	81,88,055
Transfer to Capital Fund	20,92,492	6,96,452
Grand Total	31,11,00,207	39,58,54,907



CARTAS INDIA
Schedules forming part of the accounts for the year ended 31.03.2021
DESIGNATED FUNDS

S. N	Particulars	Opening Balance as on 01.04.2020	Receipts during the Period	Interest Credited	Refund During the Period	Inter Account Trf (Cr)	Total (Cr)	Payments During the Period	Inter Account Trf (Dr)	Transfer to Capital Fund	Total (Dr)	Closing Balance as on 31.03.2021
1	Gram Nirman - II	6,50,682	2,05,46,953	-	-	-	2,11,97,635	1,44,08,897	-	4,02,439	1,48,11,336	63,86,299
2	Community Based Rehabilitation	93,23,158	3,22,08,151	43,624	6,81,250	5,60,980	4,28,17,163	3,91,44,502	-	-	3,91,44,502	36,72,661
3	SAFBN	29,03,954	1,36,44,733	-	-	-	1,65,48,687	1,59,94,500	-	-	1,59,94,500	5,54,187
4	Emergency Relief & Development Fund	10,97,72,681	6,01,57,584	-	-	3,09,20,280	20,08,50,545	8,93,25,660	4,40,26,420	78,705	13,34,30,785	6,74,19,760
5	Disaster Relief - Floods	20,60,87,285	4,17,87,796	-	14,587	1,80,50,864	26,59,40,532	9,09,44,350	3,46,408	6,04,690	9,18,95,448	17,40,45,085
6	Child Rights	37,25,310	1,22,19,213	-	-	-	1,59,44,523	1,03,71,840	34,42,047	7,68,830	1,45,82,717	13,61,806
7	SABAL	13,15,234	1,16,46,179	-	-	-	1,29,61,413	1,24,74,049	-	-	1,24,74,049	4,87,364
8	Building climate Resilient community	11,36,068	-	-	-	-	11,36,068	-	-	-	-	11,36,068
9	Livelihood - Koshi	1,83,889	26,24,317	-	-	-	28,08,206	25,20,800	-	-	25,20,800	2,87,406
10	Peach Programme	5,81,312	-	-	-	59,540	6,40,852	-	-	-	-	6,40,852
11	Decentralisation Programme	3,138	12,89,003	-	-	-	12,92,141	12,53,497	-	-	12,53,497	38,644
12	Refugee Programme	1,56,93,893	1,69,19,769	-	-	-	3,26,13,662	1,40,82,780	-	-	1,40,82,780	1,85,30,882
13	Agarian Prosperity Prog	61,36,804	22,93,727	-	-	-	84,30,531	21,90,463	-	-	21,90,463	62,40,068
14	Anti Human Trafficking	16,01,974	45,07,431	-	1,47,731	14,28,605	76,85,741	46,48,580	12,17,753	71,744	59,38,077	17,47,664
15	Roshini & Suposhan-CG	6,56,248	69,56,015	-	-	-	96,46,505	95,43,078	5,702	-	95,48,780	97,725
16	Farm North East	11,04,020	2,80,98,365	-	-	20,32,242	2,92,02,385	2,28,74,825	-	-	2,28,74,825	63,27,560
17	Empowering Communities	16,64,764	1,52,98,600	-	-	-	1,69,63,364	1,41,33,867	-	-	1,41,67,158	27,96,206
18	SAKSHAM II	26,20,327	1,49,83,391	-	-	40,000	1,76,43,718	1,62,37,709	33,291	-	1,62,37,709	14,06,009
19	Misereor	42,49,484	2,50,29,765	-	-	3,99,315	2,96,78,569	2,43,05,152	58,800	-	2,43,63,952	53,14,617
20	other Development Programme	1,00,76,516	3,10,94,164	5	9,87,865	16,38,565	4,37,97,110	2,81,80,916	38,55,968	1,66,084	3,22,02,968	1,15,94,142
21	Campaign Collection	67,85,330	1,06,31,086	-	11,20,943	-	1,85,37,359	82,14,658	-	-	82,14,658	1,03,22,701
22	Corporate CSR	95,82,839	3,12,77,713	67,343	-	82,328	4,10,10,223	4,80,91,389	22,26,330	-	5,03,17,719	(93,07,496)
	Total	39,58,54,907	38,32,15,955	1,10,972	29,52,376	5,52,12,719	83,73,46,929	46,89,41,511	5,52,12,719	20,92,492	52,62,46,722	31,11,00,207



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2021

Sch 6: Fixed Assets									
PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2020	Additions during year	Sale/Transfer	As at 31.03.2021	As at 01.04.2020	For the Year	Sale/ Transfer	As at 31.03.2021	W.D.V. as at 31.03.2021 W.D.V. as at 31.03.2020
a. Tangible Assets									
Freehold Land	12,34,32,418	-	-	12,34,32,418	-	-	-	-	12,34,32,418
Office Premises	4,43,46,812	-	-	4,43,46,812	1,98,55,788	24,49,102	-	2,23,04,891	2,20,41,921
Furniture & Fixtures	13,06,931	-	-	13,06,931	8,09,234	49,770	-	8,59,004	4,47,927
Office Equipments	1,05,47,852	1,47,596	41,999	1,06,53,449	63,11,288	6,53,072	11,655	69,52,706	42,36,564
Computers	1,29,27,278	20,63,593	-	1,49,90,871	1,13,20,298	14,68,229	-	1,27,88,527	22,02,344
Vehicles	24,50,826	-	-	24,50,826	10,66,174	2,07,698	-	12,73,872	11,76,954
b. Intangible Assets									
Softwares	23,44,314	-	-	23,44,314	22,34,731	43,833	-	22,78,564	65,750
GRAND TOTAL	19,73,56,431	22,11,189	41,999	19,95,25,621	4,15,97,513	48,71,705	11,655	4,64,57,563	15,30,68,058
Previous year as at 31.03.2020	22,17,27,325	8,27,265	2,51,98,159	19,73,56,431	5,71,05,441	49,12,879	2,04,20,807	4,15,97,514	15,57,58,918
									16,46,21,884



Sch 7: Investments		Amount in Rs.	
Particulars	As at 31st March, 2021	As at 31st March, 2020	
Fixed Deposit with PNB	17,39,64,361	16,51,68,430	
Fixed Deposit with Kotak Bank	2,31,236	2,14,918	
Fixed Deposit with South Indian Bank	14,56,96,971	17,06,43,623	
Government of India Bonds	15,66,28,000	15,66,28,000	
Fixed Deposit with HDFC Bank	8,50,00,000	6,67,93,980	
Fixed Deposit with Federal Bank	4,73,38,079	9,50,00,000	
Fixed Deposit with Union Bank of India*	54,35,180	54,35,180	
Less: Provision for doubtful investment	(54,35,180)	(54,35,180)	
Total	60,88,58,647	65,44,48,951	

*Note: The Society had a fixed deposit of Rs. 60,00,000 / with the Sikkim Bank Limited which has since been taken over by Union Bank of India dated 21st December 1999. The Society has so far received a sum of Rs. 564,820 /- from Union Bank of India."

Sch 8: Cash and Bank Balances			
Particulars	As at 31st March, 2021	As at 31st March, 2020	
Cash in hand	1,10,078	68,841	
Stamp in hand	25,047	25,047	
Balance with Banks - Saving Account	2,36,37,332	1,99,94,060	
Imprest with Regional Office*	10,82,625	33,71,473	
Total	2,48,55,081	2,34,59,422	

* Note: Imprest account balances are subject to confirmation.

Sch 9: Amount Receivable			
Particulars	As at 31st March, 2021	As at 31st March, 2020	
Security Deposit	3,34,61,507	3,62,41,080	
Less: Provision towards deferred recovery (Security Deposit)	(2,75,00,000)	-	
Interest Accrued	1,57,50,242	2,17,30,848	
TDS Recoverable	2,31,08,571	2,91,28,821	
Prepaid Expenses	5,90,113	2,94,979	
Loan to PF Trust	13,94,462	13,94,462	
Advance to Vendors	1,07,58,207	1,19,06,804	
Other Receivables	3,42,077	19,98,762	
Total	5,79,05,179	10,26,95,757	

Sch 10: Amount Payable			
Particulars	As at 31st March, 2021	As at 31st March, 2020	
Expenses Payable	64,76,124	1,25,16,943	
Retention Money Payable	2,29,550	2,29,550	
Security Deposit (Liability)	11,09,723	-	
TDS Payable	8,42,518	11,03,039	
Other Payables	3,19,259	7,13,480	
Total	89,77,174	1,45,63,012	



Sch 11: Allocation of Project Grant towards Programme Implementation		Amount in Rs.	
Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020	
Foreign Contributions allocated from Fund	36,04,69,166	49,77,98,962	
Local Contributions allocated from Fund	10,84,72,333	17,05,85,609	
Total	46,89,41,499	66,83,84,571	

Sch 11: Interest Income		Amount in Rs.	
Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020	
Fixed Deposits	4,04,58,652	4,40,54,254	
Savings Bank Accounts	3,58,698	11,15,709	
Housing & Staff Loans	17,030	17,664	
Petty Loan	30	1,014	
Income tax Refund	-	7,51,263	
Total	4,08,34,410	4,59,39,904	

Sch 12: Other Income		Amount in Rs.	
Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020	
General Donation	12,53,592	16,64,984	
Proceeds from Sale of Fixed Assets	5,000	-	
Recovery from Staff	40,000	1,41,765	
Others- Miscellaneous Income	7,400	30,000	
Total	13,05,992	18,36,749	

Sch 13: Programme Expenses		Amount in Rs.	
Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020	
National Programme Expenditure			
<u>Relief of Poor Programmes</u>			
Staff Cost	3,47,82,365	3,30,41,740	
Other Programme expenditure	10,55,65,024	13,93,24,391	
Sub Total A	14,03,47,388	17,23,66,131	
<u>Relief of Poor (Emergencies & Rehab. Prog.)</u>			
Staff Cost	26,21,332	1,50,000	
Other Programme expenditure	5,49,34,255	85,82,735	
Sub Total B	5,75,55,587	87,32,735	
<u>Education/ Skill Training Programmes</u>			
Staff Cost	9,53,997	4,50,876	
Other Programme expenditure	1,24,38,533	80,86,227	
Sub Total C	1,33,92,530	85,37,103	
<u>Capacity Building & Development Programmes</u>			
Staff Cost	8,18,582	4,18,596	
Other Programme expenditure	65,05,859	70,24,665	
Sub Total D	73,24,441	74,43,261	
<u>Health Programmes</u>			
Staff Cost	11,15,904	14,74,142	
Other Programme expenditure	11,01,816	28,00,184	
Sub Total E	22,17,720	42,74,326	
<u>Environmental Programmes</u>			
Staff Cost	91,63,146	1,18,19,628	
Other Programme expenditure	60,43,949	63,65,689	
Sub Total F	1,52,07,095	1,81,85,317	
Total (A+B+C+D+E+F)	23,60,44,762	21,95,38,873	



Sch 14: Grant to Charitable Institutions		Amount in Rs.	
Particulars	As at 31st March, 2021	For year ended 31st March, 2020	
Relief of Poor Programmes	9,10,04,464	29,24,75,157	
Relief of Poor (Emergencies & Rehab. Prog.)	4,01,97,498	12,72,889	
Education/ Skill Training Programmes	2,15,82,251	62,19,944	
Capacity Building & Development Programmes	66,06,303	5,65,60,165	
Health Programmes	2,03,69,626	2,82,94,353	
Environmental Programmes	5,31,36,595	6,40,23,190	
Total	23,28,96,737	44,88,45,698	

Sch 15: Administration Expenses			
Particulars	As at 31st March, 2021	For year ended 31st March, 2020	
Staff Cost			
Salary & Allowances	62,25,828	1,08,52,607	
Contribution to Provident and others funds	25,37,133	28,23,826	
Staff Welfare Expenses	22,54,228	40,18,103	
	1,10,17,189	1,76,94,536	
Other Administration Expenses			
Electricity Charges	7,18,191	7,99,396	
Printing & Stationary	44,465	50,537	
Travelling & Conveyance	6,25,696	27,30,550	
Communication Charges	4,30,512	4,13,298	
Rent	11,92,184	10,59,160	
Rates & Taxes	62,131	68,836	
Insurance	-	58,400	
Bank Charges	66,682	24,042	
Repairs & Maintenance	14,64,828	10,56,732	
Books & Periodicals	22,432	48,251	
Hospitality	-	2,99,741	
Advertisement expense	3,42,895	1,95,997	
Meeting & Conference Expenses	4,600	5,38,441	
Audit Fees	3,20,916	3,55,281	
Legal & Professional Charges	7,79,539	7,78,762	
Miscellaneous Expenses	23,74,410	11,68,087	
	84,49,481	96,45,510	
Total	1,94,66,669	2,73,40,046	

*Note: Audit fees (inclusive of GST) for the FY 2020-21 was Rs.10,16,570 (PY: Rs. 9,68,190) out of which Rs.6,95,654 (PY: Rs. 612,909) was allocated to the programme expenditure.



1 Background and Significant Accounting Policies**1.1 Background Information**

Caritas India (herein referred as "the Society"), founded in 1962, is registered under the Societies Registration Act XXI 1860 (the Punjab Amendment Act 1957) as extended to Delhi having the Registration No. 3304 year 1967-68.

The activities of Caritas India mainly pertains to integral development of all persons and communities, irrespective of race, caste or creed, by diffusing among such communities, adult education, job orientation, training, health and personal hygiene etc. Besides it launches campaigns for relief of people affected by disasters like famine, drought, floods, earthquake, pestilence, epidemics etc.

1.2 Significant Accounting Policies**a Basis of preparation of Accounts**

The financial statements are prepared on accrual basis of accounting (except as mentioned in point b (ii) below), following Generally Accepted Accounting Principles of Going Concern and Consistency.

b. Revenue Recognition

(i) All Project / Programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for Project / Programme during the year.

(ii) All Donations / Grants / Contributions are accounted for at the time of receipt following prudential accounting norms.

(iii) Interest received on Foreign / Local Contributions are credited to the Income and Expenditure Account except the Interest earned from Investment of Endowment Fund - Environment and Endowment Fund - Italiana which are credited to the concerned Fund Account.

c. Contributions received in kind are accounted for, on the basis of information, received from Donors as regards their monetary value, and in the absence of such information at estimated market price / value of such items.

d. Expenditure incurred on Projects / Programmes in excess of the Grant / Contributions received from the Donors are met from buffer unrestricted funds in Designated Fund schedule and are initially shown as negative balance in Designated Fund. In case the amount is not recovered from the Donors, the same are charged to General Fund.



- e. In the case of Capital expenditure, equivalent amount is transferred from the concerned Project/ Programme Funds or from General Fund to Capital Fund on completion of purchases/ construction and capitalisation.
- f. Grants to Implementing Partners (Charitable Institutions) have been treated as programme expenditure at the time of giving the grants, irrespective of grants having been fully utilized by such Implementing Partners.
- g. **Fixed Assets :**
- Fixed assets are stated at cost.
 - Capital Fund represents the value of Fixed Assets acquired after adjustment for depreciation.
 - Sale proceeds of Fixed Assets are credited to the Income & Expenditure Account and the original cost and accumulated depreciation of such Assets are charged to Capital Fund.
- h. **Depreciation & Amortisation:**
- Depreciation on Fixed Assets is provided under the written down value method and is charged to the Capital Fund instead of Income and Expenditure Account as per the rates given below.

Nature of Assets	Percentage
Furniture and Fixtures	10%
Office Premises	10%
Office Equipments	15%
Vehicle	15%
Computers (including softwares)	40%

- Depreciation is charged for the full year irrespective of the date of acquisition. No depreciation is provided on the fixed Assets sold during the year.
 - Assets costing less than Rs. 5000/- are not capitalised.
- i. **Investments**
- All investments have been stated at the cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Income and Expenditure Account.



j. Employees Benefits :**I. Short Term Employee Benefits:**

Short term employee benefits are recognised in the period during which the services have been rendered.

II. Long Term Employee Benefits**a. Defined Contribution Plans**

Provident Fund: Provision of "Employees' Provident Funds and Miscellaneous Provisions Act 1952" are applicable to the Society and the Provident Fund contributions are regularly deposited with Employees' Provident Fund Organization, India.

b. Defined Benefit Plans

Gratuity: The Society has formed a separate Trust, namely CARITAS INDIA Staff Gratuity Fund, which is a recognized under Part C of Fourth Schedule Income Tax Act, 1961. The society's liabilities under Payment of Gratuity Act are determined based on actuarial valuation made by the independent Actuary at the end of each financial year.

k. Provisions :

Provisions are recognized when the society has a present legal or constructive obligation, as a result of past events for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

l. Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the society or a present obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. The society does not recognize a contingent liability but discloses its existence in the financial assets.



Schedules forming part of the Financials for the year ended 31st March 2021

2 Employee Benefit Plans

Amount Contributed to Employee
Provident Fund Organisation


	Rs.
For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
23,35,868	25,73,842
23,35,868	25,73,842

3 Other Disclosures

- a Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.
- b The balances of Advances and Deposits, Imprest accounts are subject to confirmations. In the opinion of management current assets and current liabilities have an approximate realizable value equal to amount stated in the Financial Statements, except otherwise stated. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary.

Signed in terms of our report of even date attached

For T R CHADHA & CO LLP
Chartered Accountants
FRN: 06711N/N500028

+ 
PRESIDENT :

Neena Goel
(Partner)

M. No. 57986

UDIN: 22057986AAAAAC7327

Place of Signature : New Delhi

Dated : 10th January, 2022



+ 
CHAIRMAN :

+ 
EXECUTIVE DIRECTOR :



Schedules forming part of the Financials for the year ended 31st March 2021

2 Employee Benefit Plans

Amount Contributed to Employee
Provident Fund Organisation

	Rs.
For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
23,35,868	25,73,842
23,35,868	25,73,842

3 Other Disclosures

- a Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.
- b The balances of Advances and Deposits, Imprest accounts are subject to confirmations. In the opinion of management current assets and current liabilities have an approximate realizable value equal to amount stated in the Financial Statements, except otherwise stated. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary.

Signed in terms of our report of even date attached

For T R CHADHA & CO LLP
Chartered Accountants
FRN: 06711N/N500028

+ 
PRESIDENT :

Neena Goel
(Partner)


M. No. 57986

UDIN: 22057986AAAAAC7327

Place of Signature : New Delhi

Dated : 10th January, 2022



+ 
CHAIRMAN :

+ 
EXECUTIVE DIRECTOR :

