



**Independent Auditor's Report**

**To the Governing Body of CARITAS INDIA**

**Opinion**

We have audited the accompanying Financial Statements of **CARITAS INDIA** ("the Society"), which comprise the Balance Sheet as at 31st March 2020, the Income & Expenditure Account, the Receipt & Payment Account for the year ended 31st March 2020 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India and report as below:

- (a) In case of Balance Sheet, of the state of affairs of the Society as at March 31, 2020 and,
- (b) In case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- (c) In case of the Receipt and Payment Account, of the cash flows for the year ended on that date

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

The Society's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and receipt and payments of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
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preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Society's Management are also responsible for overseeing the Society's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained

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up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. Further to the comment in para above, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure and the Receipt and payment dealt with by this Report are in agreement with the books of account.

For T R Chadha & Co LLP  
Chartered Accountants  
(Firm Registration No -006711N/ N500028)

Place of Signature: New Delhi

Dated: 23rd October, 2020



*Neena Goel*

Neena Goel  
(Partner)

Membership No. 57986

UDIN: 20057986AAAALG7592

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**CARITAS INDIA**  
Balance Sheet as at 31st March, 2020

Amount in Rs.

Particulars	Sch	As at 31st March, 2020	As at 31st March, 2019
<b>Source of Funds</b>			
Capital Fund (representing Fixed Assets)	1	15,57,58,918	16,46,21,884
Corpus Fund	2	12,54,42,566	12,54,42,566
General Fund	3	13,14,94,698	11,11,86,591
Endowment Fund	4	11,32,48,947	10,69,03,101
Designated Fund	5	39,58,54,907	44,06,75,079
<b>Total</b>		<b>92,18,00,036</b>	<b>94,88,29,221</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Gross Block	6	19,73,56,431	22,17,27,324
Less : Accumulated Depreciation		4,15,97,513	5,71,05,440
		<b>15,57,58,918</b>	<b>16,46,21,884</b>
<b>Investments</b>	7	<b>65,44,48,951</b>	<b>65,77,22,133</b>
<b>Current assets</b>			
Cash and Bank Balances	8	2,34,59,422	3,64,40,120
Amount Receivables	9	10,26,95,757	9,39,27,274
		<b>12,61,55,179</b>	<b>13,03,67,394</b>
<b>Less : Current Liabilities :</b>			
Amount Payable	10	1,45,63,012	38,82,190
<b>Net Current Assets</b>		<b>11,15,92,167</b>	<b>12,64,85,204</b>
<b>Total</b>		<b>92,18,00,036</b>	<b>94,88,29,221</b>

Schedules 1 to 16 form an integral part of the Accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP

Chartered Accountants

FRN: 06711N/N500028

Neena Goel

( Partner )

M. No. 57986

Place of Signature : New Delhi

Dated : 23rd October 2020

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PRESIDENT :

*Sebastian*  
CHAIRMAN :

*Ram*  
EXECUTIVE DIRECTOR :



CARITAS INDIA			
Income and Expenditure Account for the year ended as at 31st March, 2020			
Amount in Rs.			
Particulars	Sch	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<b>INCOME</b>			
Allocation from Foreign Contributors		49,77,98,962	48,53,16,716
Allocation from Local Contributors		17,05,85,609	18,65,29,216
Sub total (A)		66,83,84,571	67,18,45,932
Interest Income	11	4,59,39,904	4,60,65,707
Other Income	12	18,36,749	65,36,047
Sub total (B)		4,77,76,653	5,26,01,754
<b>TOTAL (A+B)</b>		<b>71,61,61,224</b>	<b>72,44,47,686</b>
<b>EXPENDITURE</b>			
<b>Programme Expenditure:</b>			
Relief of Poor Programmes	13	17,23,66,131	24,58,16,430
Relief of Poor (Emergencies & Rehab. Prog.)	13	87,32,735	1,59,66,873
Education/ Skill Training Programmes	13	85,37,103	64,83,007
Capacity Building & Development Programmes	13	74,43,261	38,59,015
Health Programmes	13	42,74,326	17,55,698
Environmental Programmes	13	1,81,85,317	29,39,457
Grant to Charitable Institutions	14	44,88,45,698	39,50,25,452
Sub total		66,83,84,571	67,18,45,932
Administrative Expenditure	15	2,73,40,046	3,16,31,638
<b>TOTAL</b>		<b>69,57,24,617</b>	<b>70,34,77,570</b>
<b>Surplus for the Period transferred to General Fund</b>		<b>2,04,36,607</b>	<b>2,09,70,116</b>

Schedules 1 to 16 form an integral part of the accounts

As referred to in our report of even date attached

T R CHADHA & CO LLP  
Chartered Accountants  
FRN: 06711N/N500028

Neena Goel  
( Partner )

M. No. 57986

Place : New Delhi

Dated : 23rd October, 2020



+ *hwaifac*  
PRESIDENT :

*Sebastian*  
CHAIRMAN :

*Huang*  
EXECUTIVE DIRECTOR :





CARITAS INDIA		
Receipts and Payments Account for the year ended 31st March, 2020		
	Amount in Rs.	
Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
<b>OPENING BALANCE :</b>		
Cash In Hand	85,869	1,69,947
Stamp in hand	25,047	25,508
Cash At Bank	3,44,66,162	2,95,98,266
Imprest With Regional Offices	18,63,042	16,48,547
Investments	65,77,22,133	51,63,79,325
	<b>69,41,62,253</b>	<b>54,78,21,593</b>
<b>Receipts During The Year :</b>		
Foreign Contributions	50,90,06,138	52,21,36,547
Local Contributions	11,80,84,180	28,74,48,084
Refund From Charitable Institutions	50,09,130	57,56,089
Interest Income	5,26,37,207	5,11,31,987
Proceeds from Sale of Assets	-	25,93,700
Rental Income	-	8,64,000
Other Receipts	18,36,749	30,78,347
	<b>68,65,73,404</b>	<b>87,30,08,755</b>
Account Receivable / Payable (Net)	19,12,339	-
<b>Total</b>	<b>1,38,26,47,996</b>	<b>1,42,08,30,348</b>
<b>Payments During The Year :</b>		
<b>Programme Expenses</b>		
Relief Of The Poor	17,23,66,131	24,58,16,430
Relief Of The Poor (Emergencies & Rehab)	87,32,735	1,59,66,873
Education / Skill Training	85,37,103	64,83,007
Capacity Building & Development Programmes	74,43,261	38,59,015
Health Programmes	42,74,326	17,55,698
Environment	1,81,85,317	29,39,457
Grant to Charitable Institutions	44,88,45,698	39,50,25,452
Refund to Donor Agencies	81,88,055	-
Administrative Expenses	2,73,40,046	3,16,31,638
Addition To Fixed Assets	8,26,951	26,74,996
Account Receivable / Payable (Net)	-	2,05,15,529
	<b>70,47,39,623</b>	<b>72,66,68,095</b>
<b>Closing Balance :</b>		
Cash In Hand	68,841	85,869
Stamp in hand	25,047	25,047
Cash At Bank	1,99,94,060	3,44,66,162
Imprest With Regional Offices	33,71,473	18,63,042
Investments	65,44,48,951	65,77,22,133
	<b>67,79,08,372</b>	<b>69,41,62,253</b>
<b>Total</b>	<b>1,38,26,47,995</b>	<b>1,42,08,30,348</b>
As referred to in our report of even date attached		
T R CHADHA & CO LLP	+ hwasfa	
Chartered Accountants	PRESIDENT :	
FRN: 06711N/N500028	+ Subash Kumar	
Neena Goel	CHAIRMAN :	
( Partner )	+ [Signature]	
M. No. 57986	EXECUTIVE DIRECTOR :	
Place : New Delhi		
Dated : 23rd October 2020		



**CARITAS INDIA**
**Schedules forming part of the Financials for the year ended 31st March, 2020**

<b>Sch 1:</b>	<b>Capital Fund (representing Fixed Assets)</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>As at 31st March,2020</b>	<b>As at 31st March,2019</b>
	Opening Balance (w.d.v)	16,46,21,884	16,84,66,105
	<b>Addition during the Year</b>		-
	Add: Transfer from Designated Fund	6,96,452	24,22,970
	Add: Transfer from General Fund	1,30,499	2,52,026
	Add: Assets recognised at nominal value	314	-
		<b>16,54,49,149</b>	<b>17,11,41,101</b>
	<b>Deductions during the year</b>		-
	Less: Depreciation during the year	49,12,879	64,82,429
	Less: Assets written off during the year (net of depreciation)	47,77,351	36,788
	<b>Grand Total</b>	<b>15,57,58,918</b>	<b>16,46,21,884</b>
<b>Sch 2:</b>	<b>Corpus Fund</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>As at 31st March,2020</b>	<b>As at 31st March,2019</b>
	Opening Balance	12,54,42,566	12,54,42,566
	<b>Grand Total</b>	<b>12,54,42,566</b>	<b>12,54,42,566</b>
<b>Sch 3:</b>	<b>General Fund</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>As at 31st March,2020</b>	<b>As at 31st March,2019</b>
	Opening Balance	11,11,86,591	8,87,12,513
	<b>Addition during the Year</b>		
	Transfer from Designated fund	1,999	26,18,667
	Transfer from Income & Expenditure A/c	2,04,36,607	2,09,70,116
		<b>13,16,25,197</b>	<b>11,23,01,296</b>
	<b>Tranfers during the year</b>		
	Less: Transfer to Designated Fund	-	8,62,679
	Less: Transfer to Capital Fund	1,30,499	2,52,026
	<b>Grand Total</b>	<b>13,14,94,698</b>	<b>11,11,86,591</b>



## CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2020

Sch 4: Endowment Fund	Amount in Rs.	
	As at 31st March,2020	As at 31st March,2019
Particulars		
Opening Balance	10,69,03,101	10,25,18,715
<b>Addition during the Year</b>		
Refund during the year	-	78,501
Interest earned	63,45,846	46,20,885
	<b>11,32,48,947</b>	<b>10,72,18,101</b>
<b>Tranfers during the year</b>		
Transfer to Income & Expenditure A/c	-	3,15,000
<b>Grand Total</b>	<b>11,32,48,947</b>	<b>10,69,03,101</b>

Sch 5: Designated Fund	Amount in Rs.	
	As at 31st March,2020	As at 31st March,2019
Particulars		
Opening Balance	44,06,75,079	30,06,77,354
<b>Addition during the Year</b>		
Receipts during the year	62,70,90,318	80,95,84,632
Refund from Charitable Institutions	50,09,130	56,77,588
Interest earned	3,51,457	4,45,395
Transfer from General Fund	-	8,62,679
	<b>1,07,31,25,984</b>	<b>1,11,72,47,648</b>
<b>Deduction during the year</b>		
Transfer to Income & Expenditure A/c	66,83,84,571	67,15,30,932
Transfer to General Fund	1,999	26,18,667
Refund to Donor Agencies	81,88,055	-
Transfer to Capital Fund	6,96,452	24,22,970
<b>Grand Total</b>	<b>39,58,54,907</b>	<b>44,06,75,079</b>





**CARITAS INDIA**  
Schedules forming part of the accounts for the year ended 31.03.2020  
DESIGNATED FUNDS

S. N	Particulars	Opening bal as on 01.04.2019	Receipts during the Period	Interest Credited	Refund During the Period	Inter Account Trf (Cr)	Total (Cr)	Payments During the Period	Inter Account Trf (Dr)	Transfer to General Fund	Refund During the Period	Transfer to Capital Fund	Total (Dr)	Closing Balance as on 31.03.2020
1	Gram Nirman - II	(30,34,410)	1,92,34,585	-	33,505	-	1,62,33,680	1,55,49,998	33,000	-	-	-	1,55,82,998	6,50,682
2	Community Based Rehabilitation	(8,73,897)	7,30,13,776	63,870	11,47,950	6,72,687	7,40,24,386	6,46,67,939	33,289	-	-	-	6,47,01,228	93,23,158
3	SAFBN	1,05,02,414	78,97,768	-	-	-	1,84,00,182	1,47,95,445	7,00,783	-	-	-	1,54,96,228	29,03,954
4	Poorer Areas Civil Society (PACS)	12,47,090	-	-	-	-	12,47,090	-	12,47,090	-	-	-	12,47,090	-
5	Emergency Relief & Development Fund	9,12,47,581	3,05,72,494	-	3,59,712	77,78,542	12,99,58,329	1,52,35,905	46,78,612	-	-	60,475	1,99,74,992	10,99,83,337
6	Disaster Relief - Floods	3,22,50,019	11,66,48,917	-	84,698	1,19,79,779	16,09,63,413	12,53,11,315	1,09,22,314	-	-	2,35,792	13,64,69,421	2,44,93,992
7	Child Rights	1,79,098	2,31,86,995	-	4,27,745	2,769	2,37,96,607	2,00,71,297	-	-	-	-	2,00,71,297	37,25,310
8	SABAL	17,80,483	1,50,86,965	-	-	-	1,68,67,448	1,54,79,214	-	-	-	73,000	1,55,52,214	13,15,234
9	Building climate Resilient community	11,36,068	-	-	-	-	11,36,068	-	11,36,068	-	-	-	11,36,068	-
10	Livelihood - Koshi	12,21,742	29,25,261	-	-	2,12,980	43,59,983	41,61,094	-	-	-	15,000	43,76,094	1,83,889
11	Peach Programme	16,64,793	32,56,047	-	-	12,210	49,33,050	38,65,152	4,86,586	-	-	-	43,51,738	5,81,312
12	Decentralisation Programme	20,63,811	-	-	3,318	-	20,67,129	20,63,991	-	-	-	-	20,63,991	3,138
13	Refugee Programme	1,43,37,589	2,69,74,623	-	-	-	4,13,12,212	2,56,18,319	-	-	-	-	2,56,18,319	1,56,93,893
14	Agarian Prosperity Prog	62,20,676	45,49,660	-	-	33,000	1,08,03,336	47,62,414	-	-	-	-	47,62,414	60,40,922
15	Anti Human Trafficking	61,63,769	86,09,698	-	-	-	1,47,73,468	1,31,71,494	-	-	-	-	1,31,71,494	16,01,974
16	Roshini & Suposhan-CG	-	1,76,95,593	-	-	7,98,469	1,85,41,742	1,78,82,725	2,769	-	-	-	1,78,85,494	6,56,248
17	Mahanadi Phase II	-	79,02,767	-	24,102	-	79,26,869	58,37,244	-	-	-	-	58,37,244	20,89,625
18	Farm North East	18,16,796	1,17,19,650	-	-	-	1,35,36,446	1,32,13,601	12,210	-	-	49,490	1,32,75,301	2,61,145
19	Empowering Communities	20,11,325	1,31,79,201	-	-	-	1,51,90,526	79,75,246	-	-	-	-	79,75,246	72,15,280
20	SAKSHAM II	-	1,66,64,764	-	-	-	1,66,64,764	1,41,12,141	-	-	-	-	1,41,12,141	25,52,623
21	Misereor	(1,05,12,811)	6,05,74,500	-	1,63,908	766	5,02,26,363	5,04,29,123	-	-	-	-	5,06,16,818	(3,90,455)
22	Campaign Collection	1,12,07,595	2,73,73,489	-	5,71,142	18,75,009	4,10,27,236	3,23,14,378	19,27,528	-	-	1,87,695	3,42,41,906	67,85,330
23	Golden Jubilee Fund	16,03,677	-	-	-	-	16,03,677	-	16,03,677	-	-	-	16,03,677	-
24	Disaster Relief - Floods	23,14,91,880	4,24,24,052	-	-	-	27,39,15,932	9,49,12,264	-	-	-	-	9,49,12,264	17,90,03,668
25	Global Fund-IMCP	81,90,055	-	-	-	-	81,90,055	-	-	1,999	-	-	81,90,055	-
26	World Health Organisation	4,24,050	-	-	-	-	4,24,050	-	4,24,050	-	-	-	4,24,050	-
27	PAFF Programme	6,85,450	-	-	-	-	6,85,450	-	6,85,450	-	-	-	6,85,450	-
28	Corporate CSR	17,76,285	4,77,86,639	2,87,587	7,15,475	20,65,602	5,26,31,588	4,23,30,569	7,18,180	-	-	-	4,30,48,749	95,82,839
29	Other Development Programme	2,58,73,950	4,98,12,875	-	14,29,895	18,77,494	7,89,94,214	6,46,23,703	26,97,701	-	-	75,000	6,73,96,404	1,15,97,810
	<b>Total</b>	<b>44,06,75,079</b>	<b>62,70,90,318</b>	<b>3,51,457</b>	<b>50,09,130</b>	<b>2,73,09,307</b>	<b>1,10,04,35,291</b>	<b>66,83,84,571</b>	<b>2,73,09,307</b>	<b>1,999</b>	<b>81,88,055</b>	<b>6,36,452</b>	<b>70,45,80,384</b>	<b>39,58,54,907</b>



**CARITAS INDIA**

Schedules forming part of the Financials for the year ended 31st March, 2020

**Sch 6: Fixed Assets**

	GROSS BLOCK			DEPRECIATION			NET BLOCK			
PARTICULARS	As at 01.04.2019	Additions during year	Sale/ Transfer	As at 31.03.2020	As at 01.04.2019	For the Year	Sale/ Transfer	As at 31.03.2020	W.D.V. as at 31.03.2020	W.D.V. as at 31.03.2019
a. Tangible Assets										
Freehold Land	12,34,32,418	-	-	12,34,32,418	-	-	-	-	12,34,32,418	12,34,32,418
Office Premises	6,04,26,081	-	1,60,79,269	4,43,46,812	2,92,82,033	27,21,225	1,21,47,469	1,98,55,788	2,44,91,024	3,11,44,048
Furniture & Fixtures	18,23,076	113	5,16,258	13,06,931	11,62,189	55,300	4,08,255	8,09,234	4,97,697	6,60,887
Office Equipments	1,09,89,359	3,64,796	8,06,303	1,05,47,852	61,74,774	7,47,629	6,11,114	63,11,288	42,36,564	48,14,585
Computers	1,92,04,878	3,89,356	66,66,956	1,29,27,278	1,64,64,354	10,71,320	62,15,376	1,13,20,298	16,06,980	27,40,524
Vehicles	26,31,110	73,000	2,53,284	24,50,826	9,84,328	2,44,350	1,62,504	10,66,174	13,84,652	16,46,782
Asset less than Rs.5000	7,77,683	-	7,77,683	-	7,77,683	-	7,77,683	-	-	-
b. Intangible Assets										
Softwares	24,42,720	-	98,406	23,44,314	22,60,081	73,055	98,406	22,34,731	1,09,583	1,82,639
GRAND TOTAL	22,17,27,325	8,27,265	2,51,98,159	19,73,56,431	5,71,05,441	49,12,879	2,04,20,807	4,15,97,513	15,57,58,918	16,46,21,884
Previous year as at 31.03.19	21,91,25,787	26,74,996	73,458	22,17,27,325	5,06,59,682	64,82,429	36,670	5,71,05,441	16,46,21,884	16,84,66,105





Sch 7: Investments	Amount in Rs.		
	Particulars	As at	As at
		31st March, 2020	31st March, 2019
	Fixed Deposit with PNB	16,51,68,430	6,12,98,430
	Fixed Deposit with Yes Bank	-	23,18,25,085
	Fixed Deposit with Kotak Bank	2,14,918	2,00,000
	Fixed Deposit with South Indian Bank	17,06,43,623	18,67,70,618
	Government of India Bonds	15,66,28,000	15,66,28,000
	Fixed Deposit with HDFC Bank	6,67,93,980	2,00,00,000
	Fixed Deposit with Federal Bank	9,50,00,000	10,00,000
	Fixed Deposit with Union Bank of India*	54,35,180	54,35,180
	Less: Provision for doubtful investment	(54,35,180)	(54,35,180)
	<b>Total</b>	<b>65,44,48,951</b>	<b>65,77,22,133</b>

\*Note: The Society had a fixed deposit of Rs. 60,00,000 / with the Sikkim Bank Limited which has since been taken over by Union Bank of India dated 21st December 1999. The Society has so far received a sum of Rs. 564,820 / -from Union Bank of India. For the balance amount (i.e. Rs. 54,35,180 of the fixed deposit recoverable, the society is in process of obtaining legal opinion with regard to realisation of the same. The Society shall take necessary action as per the legal opinion in due course".

Sch 8: Cash and Bank Balances	Amount in Rs.		
	Particulars	As at	As at
		31st March, 2020	31st March, 2019
	Cash in hand	68,841	85,869
	Stamp in hand	25,047	25,047
	Balance with Banks - Saving Account	1,99,94,060	3,44,66,162
	Imprest with Regional Office*	33,71,473	18,63,042
	<b>Total</b>	<b>2,34,59,422</b>	<b>3,64,40,120</b>

\* Note: Imprest account balances are subject to confirmation.

Sch 9: Amount Receivable	Amount in Rs.		
	Particulars	As at	As at
		31st March, 2020	31st March, 2019
	Security Deposit	3,62,41,080	3,62,28,080
	Interest Accrued	2,17,30,848	2,57,22,103
	TDS Recoverable	2,91,28,821	2,90,44,394
	Prepaid Expenses	2,94,979	2,70,712
	Loan to PF Trust	13,94,462	13,94,462
	Advance to Vendors	1,17,63,492	-
	Other Receivables	21,42,074	12,67,523
	<b>Total</b>	<b>10,26,95,757</b>	<b>9,39,27,274</b>

Sch 10: Amount Payable	Amount in Rs.		
	Particulars	As at	As at
		31st March, 2020	31st March, 2019
	Expenses Payable	1,25,16,943	27,83,778
	Retention Money Payable	2,29,550	50,000
	Security Deposit (Liability)	-	1,00,000
	TDS Payable	11,03,039	7,55,431
	Other Payables	7,13,480	1,92,981
	<b>Total</b>	<b>1,45,63,012</b>	<b>38,82,190</b>



<b>Sch 11:</b>	<b>Allocation of Project Grant towards Programme Implementation</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended March 31, 2019</b>
	Foreign Contributions allocated from Fund	49,77,98,962	48,53,16,716
	Local Contributions allocated from Fund	17,05,85,609	18,65,29,216
	<b>Total</b>	<b>66,83,84,571</b>	<b>67,18,45,932</b>
<b>Sch 11:</b>	<b>Interest Income</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended 31st March, 2019</b>
	Fixed Deposits	4,40,54,254	4,39,04,082
	Savings Bank Accounts	11,15,709	10,96,209
	Housing & Staff Loans	17,664	24,594
	Petty Loan	1,014	2,505
	Income tax Refund	7,51,263	10,38,318
	<b>Total</b>	<b>4,59,39,904</b>	<b>4,60,65,707</b>
<b>Sch 12:</b>	<b>Other Income</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended 31st March, 2019</b>
	General Donation	16,64,984	28,48,290
	Rental Income	-	8,64,000
	Proceeds from Sale of Fixed Assets	-	25,93,700
	Recovery from Staff	1,41,765	1,25,000
	Others- Miscellaneous Income	30,000	1,05,057
	<b>Total</b>	<b>18,36,749</b>	<b>65,36,047</b>
<b>Sch 13:</b>	<b>Programme Expenses</b>	<b>Amount in Rs.</b>	
	<b>Particulars</b>	<b>For the year ended 31st March, 2020</b>	<b>For the year ended 31st March, 2019</b>
	<b>National Programme Expenditure</b>		
	<u>Relief of Poor Programmes</u>		
	Staff Cost	3,30,41,740	3,22,01,342
	Other Programme expenditure	13,93,24,391	21,36,15,088
	<b>Sub Total A</b>	<b>17,23,66,131</b>	<b>24,58,16,430</b>
	<u>Relief of Poor (Emergencies &amp; Rehab. Prog.)</u>		
	Staff Cost	1,50,000	4,50,000
	Other Programme expenditure	85,82,735	1,55,16,873
	<b>Sub Total B</b>	<b>87,32,735</b>	<b>1,59,66,873</b>
	<u>Education/ Skill Training Programmes</u>		
	Staff Cost	4,50,876	2,97,000
	Other Programme expenditure	80,86,227	61,86,007
	<b>Sub Total C</b>	<b>85,37,103</b>	<b>64,83,007</b>
	<u>Capacity Building &amp; Development Programmes</u>		
	Staff Cost	4,18,596	8,86,000
	Other Programme expenditure	70,24,665	29,73,015
	<b>Sub Total D</b>	<b>74,43,261</b>	<b>38,59,015</b>
	<u>Health Programmes</u>		
	Staff Cost	14,74,142	10,21,310
	Other Programme expenditure	28,00,184	7,34,388
	<b>Sub Total E</b>	<b>42,74,326</b>	<b>17,55,698</b>
	<u>Environmental Programmes</u>		
	Staff Cost	1,18,19,628	13,51,620
	Other Programme expenditure	63,65,689	15,87,837
	<b>Sub Total F</b>	<b>1,81,85,317</b>	<b>29,39,457</b>
	<b>Total (A+B+C+D+E+F)</b>	<b>21,95,38,873</b>	<b>27,68,20,480</b>





Sch 14: Grant to Charitable Institutions		Amount in Rs.	
Particulars	For year ended 31st March, 2020	For the year ended 31st March, 2019	
Relief of Poor Programmes	29,24,75,157	27,00,12,353	
Relief of Poor (Emergencies & Rehab. Prog.)	12,72,889	4,90,66,120	
Education/ Skill Training Programmes	62,19,944	4,26,74,347	
Capacity Building & Development Programmes	5,65,60,165	1,23,74,146	
Health Programmes	2,82,94,353	48,31,631	
Environmental Programmes	6,40,23,190	1,60,66,855	
<b>Total</b>	<b>44,88,45,698</b>	<b>39,50,25,452</b>	

Sch 15: Administration Expenses		Amount in Rs.	
Particulars	For year ended 31st March, 2020	For the year ended 31st March, 2019	
<b>Staff Cost</b>			
Salary & Allowances	1,08,52,607	1,33,44,828	
Contribution to Provident and others funds	28,23,826	40,10,948	
Staff Welfare Expenses	40,18,103	29,21,728	
	<b>1,76,94,536</b>	<b>2,02,77,504</b>	
<b>Other Administration Expenses</b>			
Electricity Charges	7,99,396	9,50,411	
Printing & Stationary	50,537	2,01,929	
Travelling & Conveyance	27,30,550	33,80,666	
Communication Charges	4,13,298	3,96,588	
Rent	10,59,160	8,21,004	
Rates & Taxes	68,836	1,46,784	
Insurance	58,400	22,228	
Bank Charges	24,042	31,959	
Repairs & Maintenance	10,56,732	16,40,503	
Books & Periodicals	48,251	29,706	
Hospitality	2,99,741	2,43,235	
Advertisement expense	1,95,997	1,56,921	
Meeting & Conference Expenses	5,38,441	6,83,523	
Audit Fees	3,55,281	85,516	
Legal & Professional Charges	7,78,762	9,05,631	
Miscellaneous Expenses	11,68,087	16,57,531	
	<b>96,45,510</b>	<b>1,13,54,134</b>	
<b>Total</b>	<b>2,73,40,046</b>	<b>3,16,31,638</b>	

\*Note: Audit fees (inclusive of GST) for the FY 2019-20 was Rs. 9,68,190 (PY: Rs. 9,22,052) out of which Rs. 612,909 (PY: Rs.8,36,536 ) was allocated to programme expenditure.



**1 Background and Significant Accounting Policies****1.1 Background Information**

Caritas India (herein referred as "the Society"), founded in 1962, is the official development arm (registered under the Societies Registration Act XXI 1860 (the Punjab Amendment Act 1957) as extended to Delhi having the Registration No. 3304 year 1967-68.

The activities of Caritas India mainly pertains to integral development of all persons and communities, irrespective of race, caste or creed, by diffusing among such communities, adult education, job orientation, training, health and personal hygiene etc. Besides it launches campaigns for relief of people affected by disasters like famine, drought, floods, earthquake, pestilence, epidemics etc.

**1.2 Significant Accounting Policies****a Basis of preparation of Accounts**

The financial statements are prepared on accrual basis of accounting (except as mentioned in point b (ii) below), following Generally Accepted Accounting Principles of Going Concern and Consistency.

**b. Revenue Recognition**

(i) All Project / Programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for Project / Programme during the year.

(ii) All Donations / Grants / Contributions are accounted for at the time of receipt following prudential accounting norms.

(iii) Interest received on Foreign / Local Contributions are credited to the Income and Expenditure Account except the Interest earned from Investment of Endowment Fund - Environment and Endowment Fund - Italiana which are credited to concerned Fund Account.

c. Contributions received in kind are accounted for, on the basis of information received from Donors as regards their monetary value, and in the absence of such information at estimated market price / value of such items.

d. Expenditure incurred on Projects / Programmes in excess of the Grant / Contributions received from the Donors are met from buffer unrestricted Funds in Designated Fund schedule and are initially shown as negative balance in Designated Fund. In case the amount is not recovered from the Donors, the same are charged to General Fund.





## Schedules forming part of the Financials for the year ended 31st March 2020

- e. In the case of Capital expenditure, equivalent amount is transferred from the concerned Project/ Programme Funds or from General Fund to Capital Fund on completion of purchases/ construction and capitalisation.
- f. **Fixed Assets :**
- Fixed assets are stated at cost.
  - Capital Fund represents the value of Fixed Assets acquired after adjustment for depreciation.
  - Sale proceeds of Fixed Assets are credited to the Income & Expenditure Account and the original cost and accumulated depreciation of such Assets are charged to Capital Fund.
- g. **Depreciation & Amortisation:**
- Depreciation on Fixed Assets is provided under the written down value method and is charged to the Capital Fund instead of Income and Expenditure Account as per the rates given below.

Nature of Assets	Percentage
Furniture and Fixtures	10%
Office Premises	10%
Office Equipments	15%
Vehicle	15%
Computers (including softwares)	40%

ii. Depreciation is charged for the full year irrespective of the date of acquisition. No depreciation is provided on the fixed Assets sold during the year.

iii. Assets costing less than Rs. 5000/- are not capitalised.

**h. Investments**

All investments have been stated at the cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Income and Expenditure Account.



## 2 Employee Benefit Plans

Amount Contributed to Employee  
Provident Fund Organisation

	Rs.	
	For the Year Ended 31st March, 2020	For the Year Ended 31st March, 2019
	25,73,842	22,98,852
	<b>25,73,842</b>	<b>22,98,852</b>

## 3 Other Disclosures

- a Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.
- b The balances of Advances and Deposits, Imprest accounts are subject to confirmations. In the opinion of management current assets and current liabilities have an approximate realizable value equal to amount stated in the Financial Statements, except otherwise stated. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary.

Signed in terms of our report of even date attached

For T R CHADHA & CO LLP  
Chartered Accountants  
FRN: 06711N/N500028

*[Signature]*  
PRESIDENT :

*[Signature]*  
Neena Goel  
( Partner )  
M. No. 57986  
UDIN:



*[Signature]*  
CHAIRMAN :

*[Signature]*  
EXECUTIVE DIRECTOR :

Place of Signature : New Delhi  
Dated : 23rd October, 2020

