



Independent Auditor's Report

To the Governing Body of CARITAS INDIA

Opinion

We have audited the accompanying Financial Statements of **CARITAS INDIA** ("the Society"), which comprise the Balance Sheet as at 31st March 2019, the Income & Expenditure Account, the Receipt & Payment Account for the year ended 31st March 2019 including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give a true and fair view in conformity with the accounting principles generally accepted in India and report as below:

- (a) In case of Balance Sheet, of the state of affairs of the Society as at March 31, 2019 and,
- (b) In case of the Income and Expenditure Account, of the surplus for the year ended on that date; and
- (c) In case of the Receipt and Payment Account, of the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

The Society's management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and receipt and payments of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
Registered liability partnership with LLP Identification No. AAF-3926) with effect from 28th December 2015

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preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Society's Management are also responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained



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up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Further to the comment in para above, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- c. The Balance Sheet, the Income and Expenditure and the Receipt and payment dealt with by this Report are in agreement with the books of account.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -006711N/ N500028)



Neena Goel
(Partner)

Membership No. 57986

Place of Signature: New Delhi

Dated: 8th May, 2019

CARITAS INDIA
Balance Sheet as at 31st March, 2019

		Amount in Rs.	
Particulars	Sch	As at 31st March, 2019	As at 31st March, 2018
Source of Funds			
Capital Fund (representing Fixed Assets)	1	16,46,21,884	16,84,66,105
Corpus Fund	2	12,54,42,566	12,54,42,566
General Fund	3	11,11,86,591	8,87,12,513
Endowment Fund	4	10,69,03,101	10,25,18,714
Designated Fund	5	44,06,75,079	30,06,77,354
Total		94,88,29,221	78,58,17,252
Application of Funds			
Fixed Assets	6	22,17,27,324	21,91,25,788
Gross Block		5,71,05,440	5,06,59,683
Less : Accumulated Depreciation		16,46,21,884	16,84,66,105
Investments	7	65,77,22,133	51,63,79,325
Current assets			
Cash and Bank Balances	8	3,64,40,120	3,14,42,267
Amount Receivables	9	9,39,27,274	7,38,10,749
		13,03,67,394	10,52,53,016
Less : Current Liabilities :			
Amount Payable	10	38,82,190	42,81,194
Net Current Assets		12,64,85,204	10,09,71,822
Total		94,88,29,221	78,58,17,252

Schedules 1 to 16 form an integral part of the Accounts

As referred to in our report of even date attached

For T R CHADHA & CO LLP
Chartered Accountants
FRN: 06711N/N500028

PRESIDENT :

Neena Goel
(Partner)

M. No. 57986

Place of Signature : New Delhi

Dated : 8th May 2019

CHAIRMAN :

EXECUTIVE DIRECTOR :



CARITAS INDIA

Income and Expenditure Account for the year ended as at 31st March, 2019

Amount in Rs.

Particulars	Sch	For the year ended 31st March, 2019	For the year ended 31st March, 2018
INCOME			
Allocation from Foreign Contributors		48,53,16,716	34,01,82,769
Allocation from Local Contributors		18,65,29,216	25,51,90,011
Sub total (A)		67,18,45,932	59,53,72,780
Interest Income	11	4,60,65,707	3,58,06,563
Other Income	12	65,36,047	62,81,362
Sub total (B)		5,26,01,754	4,20,87,925
TOTAL (A+B)		72,44,47,686	63,74,60,705
EXPENDITURE			
Programme Expenditure:			
Relief of Poor Programmes	13	24,58,16,430	11,75,40,514
Relief of Poor (Emergencies & Rehab. Prog.)	13	1,59,66,873	1,19,06,104
Education/ Skill Training Programmes	13	64,83,007	2,79,22,015
Capacity Building & Development Programmes	13	38,59,015	1,26,68,079
Health Programmes	13	17,55,698	6,93,45,394
Environmental Programmes	13	29,39,457	3,93,693
Grant to Charitable Institutions	14	39,50,25,452	35,55,96,981
Sub total		67,18,45,932	59,53,72,780
Administrative Expenditure	15	3,16,31,638	3,78,66,637
TOTAL		70,34,77,570	63,32,39,417
Surplus for the Period transferred to General Fund		2,09,70,116	42,21,288

Schedules 1 to 16 form an integral part of the accounts

As referred to in our report of even date attached

T R CHADHA & CO LLP

Chartered Accountants

FRN: 06711N/N500028

Neena Goel

(Partner)

M. No. 57986

Place : New Delhi




Dated : 8th May, 2019

PRESIDENT : +

CHAIRMAN : +

EXECUTIVE DIRECTOR :



CARITAS INDIA		
Receipts and Payments Account for the year ended 31st March, 2019		
	Amount in Rs.	
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
OPENING BALANCE :		
Cash In Hand	1,69,947	47,174
Stamp in hand	25,508	25,508
Cash At Bank	2,95,98,266	1,40,54,901
Imprest With Regional Offices	16,48,547	29,46,149
Investments	51,63,79,325	60,95,40,797
	54,78,21,593	62,66,14,529
Receipts During The Year :		
Foreign Contributions	52,21,36,547	31,57,67,170
Local Contributions	28,74,48,084	16,84,65,564
Refund From Charitable Institutions	57,56,089	21,11,419
Interest Income	5,11,31,987	4,22,41,152
Proceeds from Sale of Assets	25,93,700	7,500
Rental Income	8,64,000	10,09,565
Other Receipts	30,78,348	23,10,723
	87,30,08,755	53,19,13,094
Total	1,42,08,30,348	1,15,85,27,623
Payments During The Year :		
Programme Expenses		
Relief Of The Poor	24,58,16,430	11,75,40,514
Relief Of The Poor (Emergencies & Rehab)	1,59,66,873	1,19,06,104
Education / Skill Training	64,83,007	2,79,22,015
Capacity Building & Development Programmes	38,59,015	1,26,68,079
Health Programmes	17,55,698	6,93,45,394
Environment	29,39,457	3,93,693
Grant to Charitable Institutions	39,50,25,452	35,55,96,981
Administrative Expenses	3,16,31,638	3,49,13,063
Addition To Fixed Assets	26,74,996	18,90,842
Account Receivable / Payable (Net)	2,05,15,529	(2,14,70,654)
	72,66,68,095	61,07,06,031
Closing Balance :		
Cash In Hand	85,869	1,69,947
Stamp in hand	25,047	25,508
Cash At Bank	3,44,66,162	2,95,98,266
Imprest With Regional Offices	18,63,042	16,48,547
Investments	65,77,22,133	51,63,79,325
	69,41,62,253	54,78,21,593
Total	1,42,08,30,348	1,15,85,27,624
As referred to in our report of even date attached		
T R CHADHA & CO LLP		
Chartered Accountants		
FRN: 06711N/N500028		
Neena Goel		
(Partner)		
M. No. 57986		
Place : New Delhi		
Dated : 28th May, 2019		
PRESIDENT : 		
CHAIRMAN : 		
EXECUTIVE DIRECTOR : 		

CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2019

Sch 1:	Capital Fund (representing Fixed Assets)		Amount in Rs.	
	Particulars	As at 31st March, 2019	As at 31st March, 2018	
	Opening Balance	16,84,66,105	17,32,50,788	
	<u>Addition during the Year</u>			
	Add: Transfer from Designated Fund	24,22,970	6,22,799	
	Add: Transfer from General Fund	2,52,026	12,68,042	
	<u>Deductions during the year</u>			
	Less: Depreciation during the year	64,82,429	66,75,524	
	Less: Assets sold during the year	36,788	-	
	Grand Total	16,46,21,884	16,84,66,105	
Sch 2:	Corpus Fund		Amount in Rs.	
	Particulars	As at 31st March, 2019	As at 31st March, 2018	
	Opening Balance	12,54,42,566	12,54,42,566	
	Grand Total	12,54,42,566	12,54,42,566	
Sch 3:	General Fund		Amount in Rs.	
	Particulars	As at 31st March, 2019	As at 31st March, 2018	
	Opening Balance	8,87,12,513	6,90,57,436	
	<u>Addition during the Year</u>			
	Transfer from Designated fund	26,18,667	-	
	Transfer from Endowment Fund	-	1,78,77,244	
	Transfer from Income & Expenditure A/c	2,09,70,116	42,21,288	
		11,23,01,296	9,11,55,967	
	<u>Tranfers during the year</u>			
	Less: Transfer to Designated Fund	8,62,679	11,75,412	
	Less: Transfer to Capital Fund	2,52,026	12,68,042	
	Grand Total	11,11,86,591	8,87,12,513	
Sch 4:	Endowment Fund		Amount in Rs.	
	Particulars	As at 31st March, 2019	As at 31st March, 2018	
	Opening Balance	10,25,18,715	9,77,93,457	
	<u>Addition during the Year</u>			
	Refund during the year	78,501	-	
	Interest earned	46,20,885	47,25,258	
		10,72,18,101	10,25,18,715	
	<u>Tranfers during the year</u>			
	Transfer to Income & Expenditure A/c	3,15,000	-	
	Grand Total	10,69,03,101	10,25,18,715	
Sch 5:	Designated Fund		Amount in Rs.	
	Particulars	As at 31st March, 2019	As at 31st March, 2018	
	Opening Balance	30,06,77,354	42,53,21,278	
	<u>Addition during the Year</u>			
	Receipts during the year	80,95,84,632	48,42,32,734	
	Refund from Charitable Institutions	56,77,588	21,11,419	
	Interest earned	4,45,395	17,09,331	
	Transfer from General Fund	8,62,679	-	
		1,11,72,47,648	91,33,74,762	
	<u>Deduction during the year</u>			
	Transfer to Income & Expenditure A/c	67,15,30,932	59,53,72,778	
	Transfer to General Fund	26,18,667	1,67,01,831	
	Transfer to Capital Fund	24,22,970	6,22,799	
	Grand Total	44,06,75,079	30,06,77,354	



CARITAS INDIA
Schedules forming part of the Financials for the year ended 31st March, 2019
Sch. - 5a: DESIGNATED FUNDS

Sr. No.	Particulars	Balance as at 1st April, 2018	Receipts During the Period	Interest Credited	Refund During the Period	Inter Account Transfer (Cr)	Transfer from General Fund	Total (Cr.)	Payments During the Period	Inter Account Transfer (Dr)	Transfer to General Fund	Transfer to Capital Fund	Total (Dr.)	Balance as at 31st March, 2019
5a	Programme Funds													
1	Agrarian Prosperity Prog	58,95,498	44,73,384	-	-	-	-	1,03,68,882	41,48,206	-	-	-	41,48,206	62,20,676
2	And Human Trafficking	1,09,01,747	79,04,621	-	-	-	-	1,88,06,368	1,25,65,309	-	-	-	1,26,42,599	61,63,769
3	Building climate Resilient community	(7,65,207)	41,79,066	-	-	-	-	34,13,859	22,77,791	-	-	-	22,77,791	11,36,068
4	Link Worker Scheme, Gujarat	52,519	-	-	-	-	-	52,519	-	-	-	-	-	52,519
5	Campaign Collection	3,72,77,800	1,88,74,929	-	9,35,209	8,000	-	5,70,95,938	4,40,90,962	18,38,800	-	-	4,59,29,762	1,11,66,176
6	JEEVANIKA	(9,148)	42,08,932	-	-	3,80,778	-	45,89,710	42,70,922	-	-	-	42,70,922	3,18,288
7	Child Rights	(11,21,804)	58,29,031	-	-	-	-	58,19,883	56,40,785	-	-	-	56,40,785	1,79,098
8	Community Based Rehabilitation	10,59,690	6,39,38,422	-	12,36,648	-	-	6,40,92,867	6,38,40,569	-	-	-	6,38,40,569	(17,47,702)
9	Disaster Relief - Floods	10,57,29,474	79,93,871	-	1,17,272	3,00,000	-	94,70,833	74,07,022	-	-	-	74,07,022	20,63,811
10	Emergency Relief & Development Fund	11,48,59,524	43,37,37,365	-	19,64,725	1,03,94,676	-	55,18,26,240	28,90,64,401	21,587	-	-	29,00,33,726	26,17,92,514
11	Global Fund-IMCP	98,88,385	1,63,74,206	-	95,877	38,80,505	-	13,52,10,112	2,80,26,186	1,33,17,678	-	-	4,39,62,531	9,12,47,581
12	Golden Jubilee Fund	16,03,677	-	3,63,562	-	-	8,62,679	1,11,14,626	29,24,572	-	-	-	29,24,572	81,90,055
13	Gram Nirman - II	(6,44,314)	1,54,42,932	-	1,46,876	2,32,136	-	1,51,77,630	1,82,12,040	-	-	-	1,82,12,040	16,03,677
14	Hamara Haq	2,01,889	-	-	3,210	-	-	2,05,099	-	2,05,099	-	-	-	(30,34,410)
15	Livelihood - Koshi	81,346	53,99,506	-	-	1,98,825	-	56,79,677	44,57,935	-	-	-	44,57,935	12,21,742
16	Ujvevna, Utoran & Ujwala - Phase 1	(3,29,702)	3,34,202	-	-	-	-	4,500	81,24,594	-	-	-	81,24,594	20,11,325
17	Ujvevna, Utoran & Ujwala - Phase 2	(8,08,995)	1,90,27,001	-	6,204	-	-	1,82,23,170	1,63,71,065	17,409	-	-	17,409	18,16,796
18	Farm North East	7,55,853	10,95,794	-	1,25,346	-	-	18,52,905	22,66,536	-	-	-	22,66,536	(5,63,631)
19	Institutional strengthening & Cap. Build.	(76,82,332)	2,80,07,873	-	483	17,409	-	2,03,43,433	2,76,46,425	-	-	-	2,76,46,425	(73,73,261)
20	SAKSHAM	(15,41,589)	1,17,50,942	-	783	-	-	1,03,35,482	1,07,34,978	-	-	-	1,07,34,978	(3,99,496)
21	Jeevan- PLE	-	50,27,373	1,086	-	-	-	50,28,459	61,90,420	-	-	-	61,90,420	(13,02,618)
22	Jeevan (EA)	(6,15,374)	6,31,474	-	-	309	-	16,409	16,409	-	-	-	16,409	-
23	Uttarakhand intervention	12,47,090	-	-	-	-	-	12,47,090	-	-	-	-	-	12,47,090
24	PACS	6,85,450	-	-	-	-	-	6,85,450	-	-	-	-	-	6,85,450
25	PAFF Programme	29,69,093	-	-	-	-	-	29,71,367	5,50,298	-	-	-	5,50,298	24,21,069
26	Peace Programme	(8,35,509)	38,24,221	-	2,274	-	-	29,88,712	12,49,569	-	-	-	12,49,569	16,64,793
27	Peach Programme	50,73,500	3,47,56,310	-	-	-	-	3,98,29,810	2,54,92,221	-	-	-	2,54,92,221	1,43,37,889
28	Refugee Programme	75,01,822	1,41,73,341	-	-	-	-	2,16,75,163	1,95,64,884	-	-	-	1,95,64,884	17,80,483
29	SABAL	8,45,147	2,05,22,495	-	-	-	-	2,13,67,642	1,04,81,305	-	-	-	1,04,81,305	1,05,02,414
30	SAFBN	-	18,76,516	-	-	-	-	18,76,516	15,42,312	-	-	-	15,42,312	3,34,204
31	Samridhhi	84,01,823	7,00,71,110	27,254	10,50,151	13,39,477	-	8,08,89,815	5,23,68,716	13,51,542	-	-	5,39,51,306	2,69,38,509
32	Other Development Programme	30,06,77,354	80,95,84,632	4,45,395	56,77,588	1,67,52,115	8,62,679	1,13,39,99,763	67,15,30,912	1,67,52,115	26,18,667	21,22,970	69,33,24,684	44,06,75,079
33	TOTAL													
5b	Endowment Funds													
34	Endowment Fund for Environment Programme	6,60,67,515	-	46,20,885	78,501	-	-	7,07,66,901	3,15,000	-	-	-	3,15,000	7,04,51,901
35	Endowment fund for Capacity Building	3,64,51,200	-	-	-	-	-	3,64,51,200	-	-	-	-	-	3,64,51,200
	Sub total B	10,25,18,715	80,95,84,632	50,66,280	57,56,089	1,67,52,115	8,62,679	1,24,12,17,863	67,18,45,932	1,67,52,115	26,18,667	24,22,970	69,36,39,684	54,75,78,190
	TOTAL (A+B)													



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2019

Sch 6: Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Balance as at 1st April 2018	Additions during the period	Sale/ Transfer	Balance as at 31st March 2019	As at 1st April 2018	For the period Sale/ Transfer	As at 31st March 2019	W.D.V. as at 31st March 2018
Freehold Land	12,34,32,418	-	-	12,34,32,418	-	-	-	12,34,32,418
Office Premises	6,09,44,490	-	20,208	6,09,24,282	2,58,72,952	35,03,284	18,490	3,15,66,536
Furniture & Fixtures	17,09,092	30,412	17,900	17,21,604	10,31,437	68,515	5,022	6,26,675
Office Equipments	98,65,283	7,30,878	35,350	1,05,60,811	52,74,631	7,51,958	13,158	45,47,380
Computers	1,95,81,228	19,13,706	-	2,14,94,934	1,68,24,777	18,68,063	-	28,02,094
Vehicles	26,31,110	-	-	26,31,110	6,93,719	2,90,609	-	16,46,782
Other Assets (having value less than Rs. 5,000)	9,62,166	-	-	9,62,166	9,62,166	-	-	-
GRAND TOTAL	21,91,25,787	26,74,996	73,458	22,17,27,325	5,06,59,682	64,82,429	36,670	16,46,21,885
Previous year as at 31/03/2018	21,72,34,945	18,90,842	-	21,91,25,787	4,39,84,158	66,75,524	-	16,84,66,104
								17,32,50,787



CARITAS INDIA
Schedules forming part of the Financials for the year ended 31st March 2019

Sch 7: Investments	Amount in Rs.	
	As at	As at
	31st March, 2019	31st March, 2018
Particulars		
Fixed Deposit with PNB	6,12,98,430	3,65,32,430
Fixed Deposit with Yes Bank	23,18,25,085	14,45,30,435
Fixed Deposit with Kotak Bank	2,00,000	1,09,02,692
Fixed Deposit with South Indian Bank	18,67,70,618	16,77,85,768
Government of India Bonds	15,66,28,000	15,66,28,000
Fixed Deposit with HDFC Bank	2,00,00,000	-
Fixed Deposit with Bank of Baroda	10,00,000	-
Fixed Deposit with Union Bank of India*	54,35,180	54,35,180
Less: Provision for doubtful investment	(54,35,180)	(54,35,180)
Total	65,77,22,133	51,63,79,325

*Note: The Society had a fixed deposit of Rs. 60,00,000 / with the Sikkim Bank Limited which has since been taken over by Union Bank of India dated 21st December 1999. The Society has so far received a sum of Rs. 564,820 /-from Union Bank of India. For the balance amount (i.e. Rs. 54,35,180 of the fixed deposit recoverable, the society is in process of obtaining legal opinion with regard to realisation of the same. The Society shall take necessary action as per the legal opinion in due course".

Sch 8: Cash and Bank Balances	Amount in Rs.	
	As at	As at
	31st March, 2019	31st March, 2018
Particulars		
Cash in hand	85,869	1,69,947
Stamp in hand	25,047	25,508
Balance with Banks - Saving Account	3,44,66,162	2,95,98,266
Imprest with Regional Office*	18,63,042	16,48,547
Total	3,64,40,120	3,14,42,267

* Note: Imprest account balances are subject to confirmation.

Sch 9: Amount Receivable	Amount in Rs.	
	As at	As at
	31st March, 2019	31st March, 2018
Particulars		
Security Deposit	3,62,28,080	3,62,16,320
Interest Accrued	2,57,22,103	67,33,784
TDS Recoverable	2,90,44,394	2,83,12,093
Prepaid Expenses	2,70,712	4,06,189
Loan to PF Trust	13,94,462	13,94,462
Other Receivables	12,67,523	7,47,900
Total	9,39,27,274	7,38,10,749

Sch 10: Amount Payable	Amount in Rs.	
	As at	As at
	31st March, 2019	31st March, 2018
Particulars		
Expenses Payable	27,83,778	31,47,987
Retention Money Payable	50,000	50,000
Security Deposit	1,00,000	1,00,000
TDS Payable	7,55,431	6,92,072
Other Payables	1,92,981	2,91,135
Total	38,82,190	42,81,194



CARITAS INDIA
Schedules forming part of the Financials for the year ended 31st March, 2019

Sch 11: Interest Income		Amount in Rs.	
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018	
Fixed Deposits	4,39,04,082	3,36,62,672	
Savings Bank Accounts	10,96,209	16,08,312	
Housing & Staff Loans	24,594	33,731	
Petty Loan	2,505	4,839	
Income tax Refund	10,38,318	4,97,008	
Total	4,60,65,707	3,58,06,563	

Sch 12: Other Income		Amount in Rs.	
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018	
General Donation	28,48,290	18,75,994	
Rental Income	8,64,000	10,09,565	
Proceeds from Sale of Fixed Assets	25,93,700	7,500	
Recovery from Staff	1,25,000	1,14,976	
Recovery of Admin cost	-	29,53,574	
Others- Miscellaneous Income	1,05,057	3,19,753	
Total	65,36,047	62,81,363	

Sch 13: Programme Expenses		Amount in Rs.	
Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018	
National Programme Expenditure			
<u>Relief of Poor Programmes</u>			
Staff Cost	3,22,01,342	2,04,31,411	
Other Programme expenditure	21,36,15,088	9,71,09,103	
Sub Total A	24,58,16,430	11,75,40,514	
<u>Relief of Poor (Emergencies & Rehab. Prog.)</u>			
Staff Cost	4,50,000	40,06,943	
Other Programme expenditure	1,55,16,873	78,99,161	
Sub Total B	1,59,66,873	1,19,06,104	
<u>Education/ Skill Training Programmes</u>			
Staff Cost	2,97,000	99,95,831	
Other Programme expenditure	61,86,007	1,79,26,184	
Sub Total C	64,83,007	2,79,22,015	
<u>Capacity Building & Development Programmes</u>			
Staff Cost	8,86,000	13,00,839	
Other Programme expenditure	29,73,015	1,13,67,240	
Sub Total D	38,59,015	1,26,68,079	
<u>Health Programmes</u>			
Staff Cost	10,21,310	2,17,46,949	
Other Programme expenditure	7,34,388	4,75,98,445	
Sub Total E	17,55,698	6,93,45,394	
<u>Environmental Programmes</u>			
Staff Cost	13,51,620	-	
Other Programme expenditure	15,87,837	3,93,693	
Sub Total F	29,39,457	3,93,693	
Total (A+B+C+D+E+F)	27,68,20,480	23,97,75,799	



CARITAS INDIA

Schedules forming part of the Financials for the year ended 31st March, 2019

Sch 14: Grant to Charitable Institutions	Amount in Rs.	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Particulars		
Relief of Poor Programmes	27,00,12,353	14,39,31,652
Relief of Poor (Emergencies & Rehab. Prog.)	4,90,66,120	1,77,57,814
Education/ Skill Training Programmes	4,26,74,347	4,52,17,543
Capacity Building & Development Programmes	1,23,74,146	3,56,02,156
Health Programmes	48,31,631	11,08,66,759
Environmental Programmes	1,60,66,855	22,21,057
Total	39,50,25,452	35,55,96,981

Sch 15: Administration Expenses	Amount in Rs.	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Particulars		
Salary & Allowances	1,33,44,828	2,05,28,608
Contribution to Provident and others funds	40,10,948	21,04,402
Staff Welfare Expenses	29,21,728	33,07,970
Electricity Charges	9,50,411	11,75,650
Printing & Stationary	2,01,929	1,80,941
Travelling & Conveyance	33,80,666	21,90,857
Communication Charges	3,96,588	8,43,435
Rent	8,21,004	8,20,289
Rates & Taxes	1,46,784	85,334
Insurance	22,228	29,217
Bank Charges	31,959	16,565
Repairs & Maintenance	16,40,503	35,99,726
Books & Periodicals	29,706	82,517
Promotional Programme	1,56,921	97,343
Meeting & Confrence Expenses	6,83,523	9,000
Audit Fees*	85,516	4,68,483
Legal & Professional Charges	9,05,631	5,65,350
Miscellaneous Expenses	19,00,766	17,60,951
Total	3,16,31,638	3,78,66,637

*Note: Audit fees for the FY 2018-19 was Rs. 7,15,552 (PY: Rs. 6,81,450) out of which Rs. 6,30,036 (PY: Rs.2,12,967) was allocated to programme expenditure.



1 Background and Significant Accounting Policies**1.1 Background Information**

Caritas India (herein referred as "the Society"), founded in 1962, is the official development arm (registered under the Societies Registration Act XXI 1860 (the Punjab Amendment Act 1957) as extended to Delhi having the Registration No. 3304 year 1967-68.

The activities of Caritas India mainly pertains to integral development of all persons and communities, irrespective of race, caste or creed, by diffusing among such communities, adult education, job orientation, training, health and personal hygiene etc. Besides it launches campaigns for relief of people affected by disasters like famine, drought, floods, earthquake, pestilence, epidemics etc.

1.2 Significant Accounting Policies**a Basis of preparation of Accounts**

The financial statements are prepared on accrual basis of accounting (except as mentioned in point b (ii) below), following Generally Accepted Accounting Principles of Going Concern and Consistency.

b. Revenue Recognition

(i) All Project / Programme contributions received during the year are credited to the respective Fund Accounts at the time of receipt. Income in respect of contributions received is recognized to the extent of expenditure for Project / Programme during the year.

(ii) All Donations / Grants / Contributions are accounted for at the time of receipt following prudential accounting norms.

(iii) Interest received on Foreign / Local Contributions are credited to the Income and Expenditure Account except the Interest earned from Investment of Endowment Fund - Environment and Endowment Fund - Italiana which are credited to concerned Fund Account.

c. Contributions received in kind are accounted for, on the basis of information received from Donors as regards their monetary value, and in the absence of such information at estimated market price / value of such items.

d. Expenditure incurred on Projects / Programmes in excess of the Grant / Contributions received from the Donors are met from buffer unrestricted Funds in Designated Fund schedule and are initially shown as negative balance in Designated Fund. In case the amount is not recovered from the Donors, the same are charged to General Fund.



e. In the case of Capital expenditure, equivalent amount is transferred from the concerned Project/ Programme Funds or from General Fund to Capital Fund on completion of purchases/ construction and capitalisation.

f. **Fixed Assets :**

i. Fixed assets are stated at cost.

ii. Capital Fund represents the value of Fixed Assets acquired after adjustment for depreciation.

iii. Sale proceeds of Fixed Assets are credited to the Income & Expenditure Account and the original cost and accumulated depreciation of such Assets are charged to Capital Fund.

g. **Depreciation & Amortisation:**

i. Depreciation on Fixed Assets is provided under the written down value method and is charged to the Capital Fund instead of Income and Expenditure Account as per the rates given below.

Nature of Assets	Percentage
Furniture and Fixtures	10%
Office Premises	10%
Office Equipments	15%
Vehicle	15%
Computers (including softwares)	40%

ii. Depreciation is charged for the full year irrespective of the date of acquisition. No depreciation is provided on the fixed Assets sold during the year.

iii. Assets costing less than 5000/- have been depreciated 100% irrespective of date of purchase.

h. **Investments**

All investments have been stated at the cost of acquisition. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Income and Expenditure Account.

i. **Employees Benefits :**

I. **Short Term Employee Benefits:**

Short term employee benefits are recognised in the period during which the services have been rendered.



II. Long Term Employee Benefits**a. Defined Contribution Plans**

Provident Fund: Provision of "Employees' Provident Funds and Miscellaneous Provisions Act 1952" are applicable to the Society and the Provident Fund contributions are regularly deposited with Employees' Provident Fund Organization, India.

b. Defined Benefit Plans

Gratuity: The Society has formed a separate Trust, namely CARITAS INDIA Staff Gratuity Fund, which is a recognized under Part C of Fourth Schedule Income Tax Act, 1961. The society's liabilities under Payment of Gratuity Act are determined based on actuarial valuation made by the independent Actuary at the end of each financial year.

j. Provisions :

Provisions are recognized when the society has a present legal or constructive obligation, as a result of past events for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

k. Contingent Liabilities

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the society or a present obligation that is not recognized because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. The society does not recognize a contingent liability but discloses its existence in the financial assets.



2 Contingent Liabilities:

Income Tax Assessment of FY 1981 - 82 to 1984 - 85

The Income Tax authorities have on completion of assessments of F.Y 1981 - 82 to 1984 - 85 raised demands (including interest) aggregating to Rs. 14.11 lacs against which appeals have been filed with the higher authorities which are pending. Pending conclusion of the proceedings an amount of Rs. 12.32 lacs have been adjusted against the refund of AY 1983-84, AY 1984-85 and AY 1997-98.

3 Employee Benefit Plans

Amount Contributed to Employee
Provident Fund Organisation

	Rs.
For the Year Ended 31st March, 2019	For the Year Ended 31st March, 2018
22,98,852	21,04,402
22,98,852	21,04,402

4 Other Disclosures

a Previous years figures have been suitably regrouped/ rearranged wherever considered necessary.

b The balances of Advances and Deposits, Imprest accounts are subject to confirmations. In the opinion of management current assets and current liabilities have an approximate realizable value equal to amount stated in the Financial Statements, except otherwise stated. The provision for all liabilities is adequate and not in excess of the amount reasonably necessary.

Signed in terms of our report of even date attached

For T R CHADHA & CO LLP
Chartered Accountants
FRN: 06711N/N500028

PRESIDENT :

Neena Goel
(Partner)
M. No. 57986

CHAIRMAN :

Place of Signature : New Delhi
Dated : 8th May, 2019

EXECUTIVE DIRECTOR :

